



# **Financial Literacy: Managing Income, Retirement and Investment**

**3<sup>rd</sup> PAGBA Quarterly Seminar  
29<sup>th</sup> August 2019, Bacolod City**

# Managing Retirement

- Treat retirement as an everyday occurrence
- Don't feel like you are less a person because you are no longer working or employed.
- Consider the bondage of employment versus the freedom of retirement.
- Avoid the trap of telling you are too old.

# Managing Retirement (cont'd.)

- Use and build on the knowledge you have gained while you were working.
- Sharpen your saw.
- Do community and charity work.
- Distribute happiness wherever you go.
- Keep yourself engaged. Stay active.

# Financial Literacy

- It is the ability to understand how money works in our personal life.
- It is also a skill to use financial resources to make decisions.

# Steps in Financial Planning


- Assess where you are now in financial terms.
- Set goals.
- Create a financial plan.
- Implement the plan.
- Monitor and reassess.

# Advice to retirees and soon-to-be retirees

- Save now.
- Assess your readiness.
- Know what to do with your money.
- Discuss with your family.
- Engage a financial expert or do your reading.
- Pray for God's guidance and support.

# Quotes to remember

Retirement is more than just achieving financial independence. It is also finding meaning and happiness in the new chapter of our lives.



“Those who dread retirement find it truly dreadful and dreary when it comes. Those who look forward to retirement with enthusiasm and prepare for it find it a meaningful and liberating experience.”

**Ernie O. Cecilia**

**How to prepare for retirement**