

BUREAU OF INTERNAL REVENUE
Revenue Region No. 11
Revenue District Office 74
Iloilo City



PANANAW
2020

TARUKAN NG BENTAS INTERNAS



PANANAW
2020

2019

ITR FILING





BIR FORMS

**BIR Form No.
1700**
Version January 2018

Annual Income Tax Return For **Individuals Earning Purely Compensation Income (Including Non-Business/Non-Profession Related Income)**

**BIR Form No.
1701**
Version January 2018

Annual Income Tax Return **For Individuals (including MIXED Income Earner), Estates and Trusts**

**BIR Form No.
1701A**
Version January 2018

Annual Income Tax Return For Individuals Earning **Income PURELY from Business/Profession (Those under the graduated income tax rates with OSD as mode of deduction OR those who opted to avail of the 8% flat income tax rate)**



BIR FORMS

BIR Form No.
1702-RT
Version January 2018

Annual Income Tax Return for
**Corporation, Partnership and Other
Non-Individual Taxpayer Subject Only
to REGULAR Income Tax Rate**

BIR Form No.
1702-EX
Version January 2018

Annual Income Tax Return for
Corporation, Partnership and Other Non-
Individual Taxpayers **EXEMPT Under the
Tax Code, as Amended, [Sec. 30 and
those exempted in Sec. 27(C)] and
Other Special Laws, with NO Other
Taxable Income**

BIR Form No.
1702-MX
Version January 2018

Annual Income Tax Return for
Corporation, Partnership and Other Non-
Individual with **MIXED Income Subject
to Multiple Income Tax Rates or with
Income Subject to
SPECIAL/PREFERENTIAL RATE**

BIR FORM	FREQUENCY	DUE DATE	ATTACHMENTS
1701	ANNUALLY	APRIL 15 of the following year **2 ND Installment OCTOBER 15	Audited FS, Statement of Mgt. Responsibility, SAWT + 2307, etc. (Applicable Attachments, if any)
1701A For Purely Business ✓ OSD ✓ 8% option	ANNUALLY	APRIL 15 of the following year **2 ND Installment OCTOBER 15	SAWT + 2307, etc. (Applicable Attachments, if any) <i>Note: NO FS for OSD and 8% Option</i>
1700	ANNUALLY	APRIL 15 of the following year	2316 (Applicable Attachments, if any)
1701Q (1 st QTR)	QUARTERLY	MAY 15	SAWT + 2307
1701Q (2 nd QTR)	QUARTERLY	AUGUST 15	
1701Q (3 rd QTR)	QUARTERLY	NOVEMBER 15	

Note: File a RETURN even if there is NO AMOUNT to be paid to avoid STOP FILER CASES
(Please check your COR of registered tax type)



BIR FORM	FREQUENCY	DUE DATE FOR CALENDAR YEAR	DUE DATE FOR FISCAL YEAR	ATTACHMENTS
1702-RT 1202-EX 1702-MX	ANNUALLY	APRIL 15 of the following year	15th Day of the 4 th Month (FISCAL)	Audited FS, Statement of Mgt. Responsibility, SAWT + 2307, etc. (Applicable Attachments only, if any)
1702Q (1 st QTR)	QUARTERLY	MAY 30	60 days following the close of each of the first 3 quarters of the taxable year whether calendar or fiscal year.	SAWT+2307
1702Q (2 nd QTR)	QUARTERLY	AUGUST 30		
1702Q (3 rd QTR)	QUARTERLY	NOVEMBER 30		

Note: File a RETURN even if there is NO AMOUNT to be paid to avoid STOP FILER CASES
(Please check your COR of registered tax type)





For the purpose of determining the date when the returns are filed, it shall be the date the original eFiling was duly submitted.

The accompanying schedules and manual attachments (i.e. Financial Statements, Statement of Management Responsibility, DVD-R with sworn declaration per RR No. 22-2015 [BIR Form No.s 2307/2316], etc.) may still **be MANUALLY FILED within fifteen (15) days after the electronic filing of the return**, to the concerned **LT OFFICE/RDO** where they are registered.



ATTACHMENTS





REQUIRED ATTACHMENTS



Required attachments under eFPS submitted to BIR

ITR with Filing Reference Number (**FRN**)
+
Required Attachments

Manually filed **within fifteen (15) days after the electronic filing of the return**, to the concerned LT Office/RDO where they are registered.

Required attachments under eBIRForms submitted to BIR

ITR duly signed
+ **eMail** notification received from BIR
+ **Required Attachments**

Manually filed **within fifteen (15) days after the electronic filing of the return**, to the concerned LT Office/RDO where they are registered.



REQUIRED ATTACHMENTS

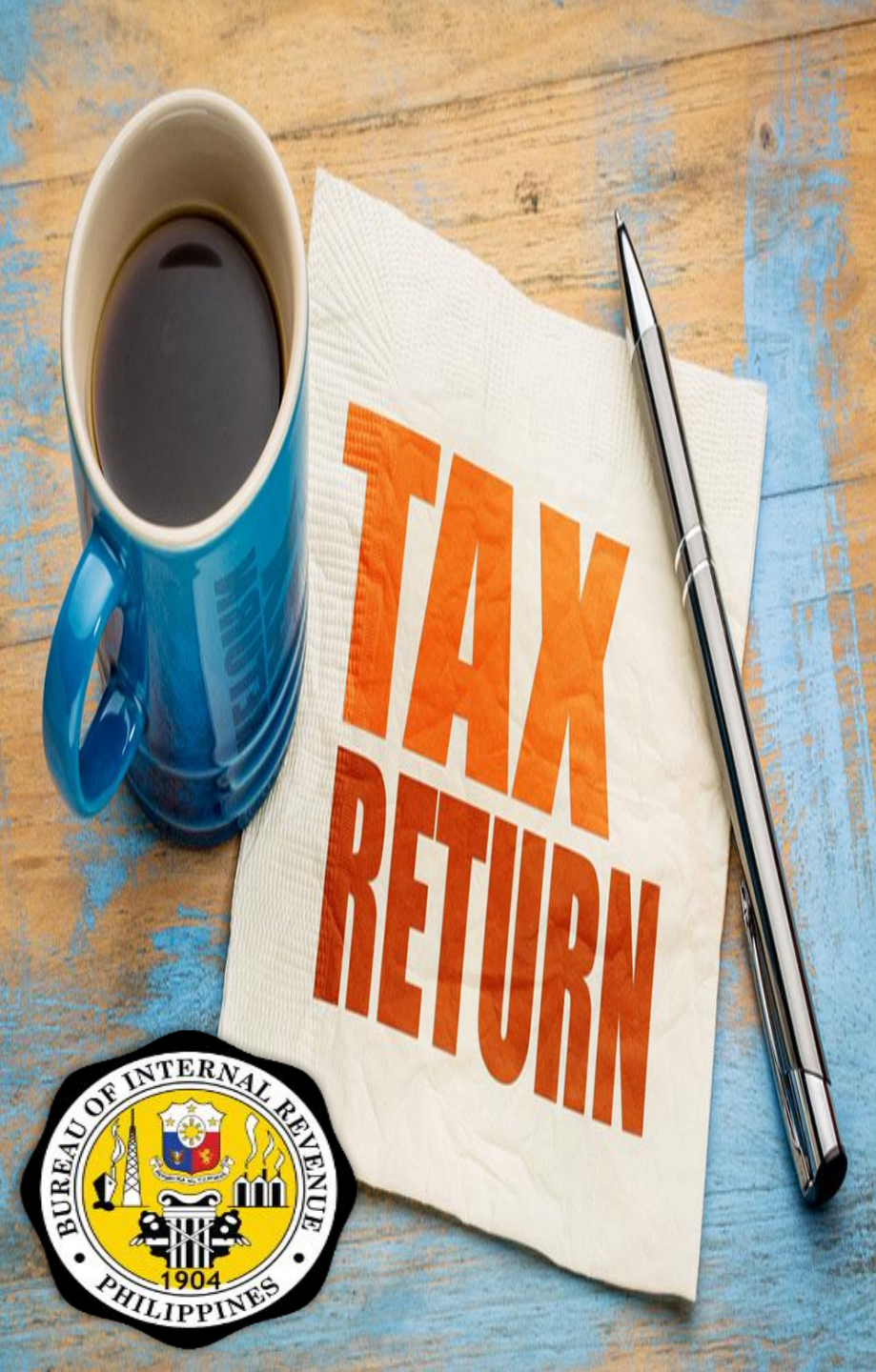




Pursuant to RMO 6-2010 dated January 19, 2010, as amended by RMO 13-2010 dated February 3, 2010 and RMO No. 13-2011 dated March 6, 2011, all AABs are reminded that:

3.1 All AABs shall receive the income tax returns by **stamping the official receiving seal on the space provided** for in the **three (3) copies of the return**, whether or not the taxpayer is under the jurisdiction of a regional office with Document Processing Division (DPD). **Any copy of the return in excess of three (3) copies shall not be stamped "RECEIVED" by the AABs.**

However, in the case of **CORPORATIONS AND OTHER JURIDICAL PERSONS** covered by BIR Form No. 1702, there shall be stamped "RECEIVED" in at least **two (2) extra copies of the audited financial statements for filing with the Securities and Exchange Commission (SEC).**



The attached **FINANCIAL STATEMENTS** to the ITR shall be **STAMPED RECEIVED ONLY ON THE PAGE** of

- **The Independent Auditors Report**
- **The Balance Sheet, and**
- **The Income Statement**

Pursuant to RMO No. 13-2010 and the Memorandum of Agreement executed between the SEC and the BIR on February 17, 2010.

The other pages of the financial statements and its attachments **NEED NOT ANYMORE** be stamped received.

Distribution of Certificates BIR Form 2307



For EWT

- **On or before the 20th day** of the month following the close of the taxable quarter.
- Upon request of the payee, however, the payor must furnish such statement to the payee simultaneously with income payment

For Percentage Tax on Government Money Payment

- **On or before the 10th day** of the month following the month in which withholding was made.
- Upon request of the payee, however, the payor must furnish such statement to the payee simultaneously with income payment





RR 2-2015

Amending RR 2-2006 and 11-2013 with respect to the submission of copies of **BIR Form 2307 and 2316**

SAWT shall be submitted under **RR 1-2014** using **Data Entry and Validation module** of the BIR.





IN LIEU of the submission of **HARD COPIES** of BIR Form 2307 as an attachment to SAWT, the following procedures must be observed;



BIR Form 2307 & 2316

1. **SCAN** the original copies of BIR Form 2307 through a scanning machine or device.
2. Store the soft copies using pdf file format with filenames **ALPHABETICALLY ARRANGED** in **DVD-R**. The file name shall contain the following info separated by and underline:
 - a. BIR Registered name of the Taxpayer-Payor
 - b. TIN including branch code
 - c. Taxable period

Example: ABC Corp_001234567000_12312019

However, if several BIR Form 2307 same payor, same taxable period, indicate at the end of the series no.

ABC Corp_001234567000_12312019_1

ABC Corp_001234567000_12312019_2

ABC Corp_001234567000_12312019_3




Several BIR Form 2307 SAME
PAYOR IN A MONTH





BIR Form 2307

BIR FORM 2307



Name and TIN of Taxpayer

Period Covered:
mm/dd/yyyy

No. of Scanned
2307 Copies: 99999

Signature over Printed Name
of Authorized Representative


1 of 5



BIR Form 2316

A large circular outline representing the BIR Form 2316. Inside the circle, the text "BIR FORM 2316" is at the top. Below it is a smaller BIR logo and the text "Name and TIN of Taxpayer". In the center is a smaller circle. To the left of this circle is the text "Period Covered: mm/dd/yyyy" and to the right is "No. of Scanned 2316 Copies: 99999". At the bottom of the circle is the text "Signature over Printed Name of Authorized Representative". At the very bottom of the circle is "1 of 5".

BIR FORM 2316

 **Name and TIN of Taxpayer**

Period Covered:
mm/dd/yyyy

**No. of Scanned
2316 Copies: 99999**

**Signature over Printed Name
of Authorized Representative**

1 of 5





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SWORN DECLARATION

REPUBLIC OF THE PHILIPPINES

PROVINCE OF _____

CITY/MUNICIPALITY OF _____

I, (Name of Authorized Representative), (Nationality), of legal age designated as (Position) of (Registered Name of Company/Corporation), with business address located at _____ do hereby certify the following:

- That in compliance with the requirements of Revenue Regulations No. _____, submitted herewith is/are (Number of DVD-R/s) containing (Number of Scanned BIR Form 2307/2316) covering the period mm/dd/yyyy.
- That the contents of the DVD-Rs being submitted herewith conform to the conditions/specification requirements set by the Bureau of Internal Revenue.
- That the soft copies of the BIR Form 2307/2316 contained in the DVD-R/s being submitted herewith are the complete and exact copies of the original thereof.

I HEREBY DECLARE UNDER THE PENALTIES OF PERJURY THAT THE FOREGOING ATTESTATIONS ARE TRUE AND CORRECT.

Name and Signature of Authorized Representative

TIN: _____

SUBSCRIBED and sworn to before me, in the City/Municipality of _____, this day of _____, 20__ by _____ with Residence Certificate No. _____ issued at _____, of _____ 20__.

Notary public

Doc. No. _____

Page No. _____

Book No. _____

Series of _____

BUREAU OF INTERNAL REVENUE
RECORDS MGT. DIVISION

APR 05 2015

11:41:00 pm

RECEIVED

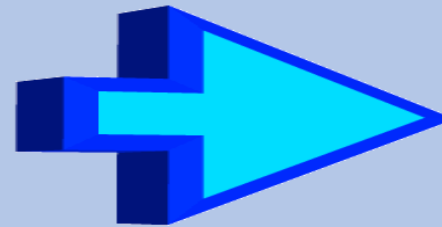
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BIR Form 2307 & 2316

3. **Submit the DVD-R to the BIR** where registered, **together with a NOTARIZED SWORN CERTIFICATION (Annex C)**, duly signed by the authorized representative of the TP certifying that the soft copies of the said form are the **complete and exact copies of the original** thereof.

SAWT
(email)
+
Hard Copy of
2307
(manual submission)



SAWT
(email)
+
DVD-R w/
Sworn
(manual submission)





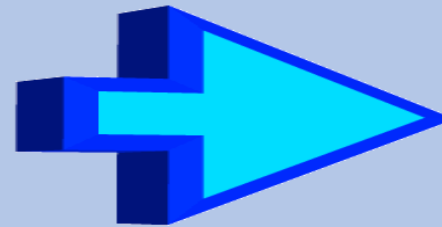
TAXPAYERS COVERED

➤ **Mandatory for LTS**

➤ **Any Non-LTS - OPTION to comply**

Non-LTS shall **NO LONGER BE ALLOWED TO SUBMIT IN HARD COPIES** thereafter once the said TP opted to comply with the requirements prescribed by these regulations.

SAWT
(email)
+
Hard Copy of
2307
(manual submission)



SAWT
(email)
+
DVD-R w/
Sworn
(manual submission)





Not qualified under substituted filing (BIR Form 2316) and **MUST FILE BIR FORM No. 1700**

1. Employee with **MULTIPLE EMPLOYERS** for the year.
2. **TAX DUE** not equal to **TAX WITHHELD**.
3. Employee and spouse whose **TAX DUE** is not equal to **TAX WITHHELD** by their respective employers.





Not qualified under substituted filing (BIR Form 2316) and MUST FILE BIR FORM No. 1701

1. Employee with MIXED INCOME (Compensation + Business)
2. Employee whose spouse is engaged in business.
3. Employee whose spouse is in practice of profession.



Availing 8% Income Tax Rate Option



Criteria should ALL BE SATISFIED to be able to qualify and avail of the 8% income tax rate option:

- a. INDIVIDUALS** (Single Proprietor or Professional or Mixed Income Earner)
- b. Gross sales/receipts and other non-operating income did **not exceed the P3M VAT threshold** during taxable year;
- c. Subject only to percentage tax under Section 116** of the NIRC, as amended; or **taxpayers exempt from VAT or other Percentage Taxes;** and
- d. Must have signified their intention to elect the 8% income tax rate** thru any of the enumerations under Section II (7) of this Order.



8% option is **NOT AVAILABLE** to the following individual taxpayers

- a. **Purely Compensation** Income Earners;
- b. **VAT-registered taxpayers**, regardless of the amount of gross sales or receipts and other non-operating income;
- c. **Taxpayers exempt from VAT or other percentage taxes** whose gross sales/receipts and other non-operating income exceeded the P3M VAT threshold during the taxable year;
- d. **Taxpayers who are subject to Other Percentage Taxes** under Title V of the Tax Code, as amended, except those **subject under Section 116** of the same Title;
- e. **Partners of a General Professional Partnership (GPP)**;
- f. **Individuals enjoying income tax exemption**



8% income tax rate option is required to be **SIGNIFIED** and selected every taxable year



7.1 New Business Registrant

- a. **Upon registration** using BIR Form 1901 and/or 1701Q; or
- b. **On the initial quarter return** (BIR Form 2551Q and/or 1701Q) of the taxable year after the commencement of a new business/practice of profession.

7.2 Existing Individual Business Taxpayers

- a. **Filing of BIR Form 1905** (Application for Registration Information Update) at the beginning of the taxable year, to end-date the form type of quarterly percentage tax. Provided that an option to avail the 8% income tax rate shall be selected in filing the initial quarterly income tax return for income tax purposes; OR
- b. **1st Quarterly Percentage Tax Return;** and/or
- c. **1st Quarterly Income Tax Return.**



Qualified and availed of the 8% income tax rate option is:

- a. Required to file the **Quarterly Income Tax Return**, unless exempted by any revenue issuances
- b. Required to file the **Annual Income Tax Return** (FS is not required to be attached);
- c. **Not required to file the 2551Q;**
- d. Required to signify the intention to avail the 8% income tax rate every taxable year.
- e. Required to maintain books of account and issue receipts/invoices

However, in case of **MIXED INCOME EARNER**, the taxable income is based on the gross sales/receipts and other non-operating income **without the P250,000 reduction**, if the option availed is the 8% income tax rate.





How to compute for
income tax due?





INDIVIDUALS

For Individuals taxed using Graduated Income Tax Rate

GROSS SALES/RECEIPTS

LESS: COST OF SALE/SERVICE

GROSS INCOME

LESS: ALLOWABLE DEDUCTIONS (Itemized Deductions/ 40%OSD)

NET INCOME/TAXABLE INCOME

TAX DUE (Graduated Rates of 20% - 35%)

LESS: CWT (BIR FORM 2307)

TAX STILL DUE

NOTE: May pay income tax due on two (2) equal installments, provided amount is more than P2,000.00



INDIVIDUALS

For Individuals taxed at using 8% Income Tax Rate

GROSS SALES/RECEIPTS
LESS: P250,000 DEDUCTIONS
TAXABLE INCOME

TAX DUE (8% Rate x Taxable Income)
LESS: CWT (BIR FORM 2307)
TAX STILL DUE

NOTE: May pay income tax due on two (2) equal installments, provided amount is more than P2,000.00



TAX BASES AND RATES

Ordinary Corporations

GROSS SALES/RECEIPTS

LESS: COST OF SALES/SERVICES

GROSS INCOME **x 2% MCIT**

LESS: DEDUCTIONS

NET INCOME x 30% RCIT

TAX DUE (MCIT or RCIT, whichever is HIGHER)

LESS: CWT (BIR FORM 2307)

TAX STILL DUE



Correctness and validity of the following **deductions/expenses** subject to the **ceiling/limitations** prescribed under existing laws and regulations:

→ Interest Expenses (IE) Sec 34(B)(1) of the NIRC

→ Charitable and other contributions (CC) Sec 34(H)(1) of the NIRC

→ Entertainment and Representation Expense (EAR)
RR 10-2002

→ Depreciation Expense RR12-2012





Special Allowable Itemized Deductions

➤ There shall be allowable deductions from gross income in computing taxable income, **in addition to the regular allowable deduction**, as provided under the existing regular and special laws, rules and issuances such as, but not limited to:

- Rooming-in and Breast-feeding Practices under RA 7600
- Adopt-A-School Program under RA 8525
- Expanded Senior Citizens Act under RA 9257
- Free Legal Assistance under RA 9999
- Employing Disabled Person under RA 7277





BIR FORM 1701A

(RMC 17-2019)

Annual ITR for Individuals earning income PURELY from business/profession.

- a. OSD** using graduated income tax rate.
- b. 8% option** to avail income tax rate.

- The new return is readily available under the BIR Forms-Income Tax Return section of the BIR website. (www.bir.gov.ph)
- Manual filers shall download the PDF version of the new BIR Form No. 1701A, print it and then fill out the applicable item/fields.
- File using eBIRForms (download Offline eBIRForms Package v7.6)
- File using eFPS (if eFPS registrant)

Electronic Bureau of Internal Revenue Form (eBIRForms)

1. The **new return** is already available in the **Offline eBIRForms Package v7.6**
2. eBIRForms filers/individuals mentioned above shall download such eBIRForms package and use the BIR Forms No. 1701A in filing and paying the annual income tax due starting the year 2018 and which is due on or before April 15, 2019.



Electronic Filing and Payment System (eFPS)

1. The **new return** is already available in the **eFPS Facility**.
2. eFPS filers/individuals mentioned use the BIR Forms No. 1701A in filing and paying the annual income tax due starting the year 2018 and which is due on or before April 15, 2019.



What are the
attachments to
Income Tax Return?





**BIR Form 1700: Annual Income Tax Return
For Individuals Earning Purely
Compensation Income (Including Non-
Business/Non-Profession Related Income)**

1. Certificate of Income Tax Withheld on Compensation (BIR Form No. 2316)
2. Duly approved Tax Debit Memo, if applicable.
3. Proofs of Foreign Tax Credits, if applicable.
4. Income Tax Return previously filed and proof of payment, if filing an amended return for the same taxable year

Deadline:

ON OR BEFORE THE 15TH DAY OF APRIL of each year covering taxable income for calendar year 2019 and thereafter

BIR FORM 1701-Annual Income Tax Return Individuals, Estates and Trusts



Documentary Requirements

- 1. Certificate of Independent CPA** duly accredited by the BIR. (The CPA Certificate is required if the gross sales, earnings, receipts exceeded the P3M)
- 2. Account Information Form (AIF) and/or Financial Statements (FS)**, including the following schedules prescribed under existing revenue issuances which must form part of the **Notes to Audited FS**:
 - a. Taxes and Licenses
 - b. Other information prescribed to be disclosed in the Notes to FS
- 3. Statement of Management Responsibility (SMR)** for Annual Income Tax Return.



BIR FORM 1701-Annual Income Tax Return Individuals, Estates and Trusts

- 4. Certificate of Income Payments not subjected to Withholding Tax (BIR Form No. 2304)**
- 5. Certificate of Creditable Tax Withheld at Source (BIR Form No. 2307) or Scanned copy of BIR Form 2307 submitted to RDO/LTS in DVD-R with Sworn Statement (Mandatory for LT/Optional for Non-LT) Summary Alphalist of Withholding Taxes (SAWT) emailed to: esubmission@bir.gov.ph**
- 6. Certificate of Compensation Payment/Tax Withheld (BIR Form No. 2316)**



BIR FORM 1701-Annual Income Tax Return Individuals, Estates and Trusts

7. Duly approved Tax Debit Memo, if applicable.
8. Proof of prior years' excess credits, if applicable.
9. Proof of Foreign Tax Credits, if applicable.
10. For amended return, proof of tax payment and the return previously filed.
11. Proof of other tax payment/credit, if applicable.
12. Authorization letter, if filed by an authorized representative

Deadline: ON or BEFORE THE 15TH DAY OF APRIL covering income for the calendar year 2019 and thereafter.



BIR FORM 1701Q-Quarterly Income Tax Return for Individuals, Estates and Trusts Including Those with Mixed Income



Documentary Requirements:

1. Certificate of Creditable Tax Withheld at Source (BIR Form 2307), if applicable.
2. Duly approved Tax Debit Memo, if applicable.
3. Proof of other payment/s made, if applicable.
4. Summary Alphalist of Withholding Agents of Income Payments Subjected to Withholding Tax at Source (SAWT), if applicable.

Deadlines:

- | | |
|--|-------------------------------|
| May 15 of the current taxable year | – for 1 st Quarter |
| August 15 of the current taxable year | - for 2 nd Quarter |
| November 15 of the current taxable year | - for 3 rd Quarter |



BIR FORM 1702-Annual Income Tax Return for Corporations and Partnership

Documentary Requirements:

1. Certificate of Income Payments not subjected to Withholding Tax (BIR Form 2304), if applicable.
2. Certificate of Creditable Tax Withheld at Source (BIR Form 2307), if applicable.
3. Duly approved Tax Debit Memo, if applicable.
4. Proof of Foreign Tax Credits, if applicable.
5. Income tax return previously filed and proof of payment, if amended return is filed for the same taxable year.
6. Account Information Form (AIF) or the Certificate of the Independent CPA with Audited Financial Statements, if the **gross annual sales, earnings, receipts or output exceed P3,000,000**
7. Proof of prior year's excess tax credits, if applicable.
8. Summary Alpha list of Withholding Taxes (SAWT)
9. Statement of Management Responsibility (SMR)

Deadline: ON or BEFORE THE 15TH DAY OF THE FOURTH MONTH following the close of the taxpayer's taxable year.



BIR FORM 1702 AIF –Account Information Form (For Corporations and Partnership)

- NOTE: Pursuant to Sec. 71 of RA 10963, otherwise known as Tax Reform Acceleration and Inclusion Act, amending Sec. 232 of the Tax Code, as amended, in relation to RMC 6-2001, corporations, companies or person whose gross annual sales, earnings, receipts or output exceed P3,000,000.00 may not accomplish this form.
- In lieu thereof, they may file their annual income tax returns accompanied by balance sheets, profit and loss statement, schedule listing income-producing properties and the corresponding income therefrom, and other relevant statements duly certified by an independent CPA.





BIR FORM 1702Q-Quarterly Income Tax Return for Corporations and Partnership

Documentary Requirements:

1. Certificate of Creditable Tax Withheld at Source (BIR Form 2307), if applicable.
2. Duly approved Tax Debit Memo, if applicable.
3. Proof of other payment/s made, if applicable.
4. Summary Alphalist of Withholding Agents of Income Payments Subjected to Withholding Tax at Source (SAWT), if applicable.

Deadline: 60 days following the close of the taxable quarter.




BIR Form 1700



For BIR Use Only BCS/Item:



Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No. 1700 January 2018 (ENCS) Page 1		Annual Income Tax Return Individuals Earning Purely Compensation Income (Including Non-Business/Non-Profession Income)			 1700 01/18ENCS P1	
1 For the Year (YYYY) 		2 Amended Return? <input type="checkbox"/> Yes <input type="checkbox"/> No		3 Alphanumeric Tax Code (ATC) 1 1 0 1 1		
Part I – Background Information on Taxpayer/Filer						
4 Taxpayer Identification Number (TIN) - - - 0 0 0 0 0			5 RDO Code 	6 Taxpayer Type <input type="checkbox"/> Employee (Regular Rates) <input type="checkbox"/> NRANETB* (25%)		
7 Taxpayer's Name (Last Name, First Name, Middle Name)						
8 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)						
					8A ZIP Code	
9 Date of Birth (MM/DD/YYYY)		10 Email Address				
11 Citizenship			12 Claiming Foreign Tax Credits? <input type="checkbox"/> Yes <input type="checkbox"/> No		13 Foreign Tax Number, if applicable	
14 Contact Number (Landline/Cellphone No.)			15 Civil Status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Legally Separated <input type="checkbox"/> Widow/er			
16 If married, spouse has income? <input type="checkbox"/> Yes <input type="checkbox"/> No			17 Filing Status <input type="checkbox"/> Joint Filing <input type="checkbox"/> Separate Filing			

Part II – Background Information on Spouse

18 Spouse's TIN <div style="border: 1px solid black; padding: 2px; display: flex; justify-content: space-between;"> - 0 0 0 0 0 </div>	19 RDO Code <div style="border: 1px solid black; width: 40px; height: 20px; margin: 0 auto;"></div>	20 Taxpayer Type <input type="checkbox"/> Employee (Regular Rates) <input type="checkbox"/> NРАНETB* (25%)
--	---	--

21 Spouse's Name (Last Name, First Name, Middle Name)

--

22 Contact Number	23 Citizenship
--------------------------	-----------------------

24 Claiming Foreign Tax Credits? <input type="checkbox"/> Yes <input type="checkbox"/> No	25 Foreign Tax Number (if applicable)
--	--

Part III – Total Tax Payable

(DO NOT enter Centavos; 40 Centavos or Less drop down; 50 or more round up)

Particulars	A) Taxpayer/Filer	B) Spouse
26 Tax Due (Either from Part V.A Item 47A/B OR Part V.B 53A/B)		
27 Less: Total Tax Credits/Payments (From Part V.C Item 58A/B)		
28 Net Tax Payable/(Overpayment) (Item 26 Less Item 27) (From Part V Item 59A/B)		
29 Less: Portion of Tax Payable Allowed for 2nd Installment to be paid on or before October 15 (50% or less of Item 26) (applicable only to employee subject to regular IT rates)		
30 Amount of Tax Payable/(Overpayment) (Item 28 Less Item 29)		
Add: Penalties		
31 Surcharge		
32 Interest		
33 Compromise		
34 Total Penalties (Sum of Items 31 to 33)		
35 Total Amount Payable/(Overpayment) (Sum of Items 30 and 34)		
36 Aggregate Amount Payable/(Overpayment) (Sum of Items 35A and 35B)		

I declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by me, and to the best of my knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, I give my consent to the processing of my information as contemplated under the "Data Privacy Act of 2012 (R.A. No. 10173) for legitimate and lawful purposes. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)

	37 Number of Attachments <input style="width: 20px;" type="text"/>
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Printed Name and Signature of Taxpayer/Authorized Representative





Graduated Income Tax Rates

BIR Form No. <h2 style="margin: 0;">1700</h2> January 2018 (ENCS) Page 2	<h2 style="margin: 0;">Annual Income Tax Return</h2> Individuals Earning Purely Compensation Income (Including Non-Business/Non-Profession Income)	 1700 01/18ENCS P2
TIN <div style="text-align: center; font-size: 24px; letter-spacing: 10px;">0 0 0 0 0</div>	Taxpayer's Last Name <div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>	
Part V – Computation of Tax		
<i>If subject to graduated rates, fill in items 42 to 47; if subject to 25%, fill in items 48 to 53</i> (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)		
Part V.A – Subject to Graduated Rates	A) Taxpayer/Filer	B) Spouse
42 Gross Compensation Income (From Schedule 1 Item 5Aa/5Bc)	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>
43 Less: Non-Taxable / Exempt Compensation	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>
44 Gross Taxable Compensation Income (Item 42 Less Item 43)	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>
45 Add: Other Taxable Non-Business/Non-Profession Income (specify) _____	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>
46 Total Taxable Income (Sum of Items 44 and 45)	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>
47 Tax Due [Item 46 x Applicable Income Tax Rate (refer to tax table below)] (To Part III Item 26)	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>	<div style="border-bottom: 1px solid black; height: 20px; width: 100%;"></div>



Part VI - Schedule				
Schedule 1 – Gross Compensation Income and Tax Withheld <i>(Attach Additional Sheet/s, if necessary)</i>				
Gross Compensation Income and Tax Withheld (On items 1, 2, 3 and 4, enter the required information for each of your employers and mark (X) whether the information is for the Taxpayer or the Spouse (should be separate item nos. even if both have the same employer). On item 5A, enter the Total Gross Compensation and Total Tax Withheld for the Taxpayer and on item 5B, for the Spouse. (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)				
a. Name of Employer				
1	<input type="checkbox"/> Taxpayer <input type="checkbox"/> Spouse		b. Employer's TIN	
2	<input type="checkbox"/> Taxpayer <input type="checkbox"/> Spouse		b. Employer's TIN	
3	<input type="checkbox"/> Taxpayer <input type="checkbox"/> Spouse		b. Employer's TIN	
4	<input type="checkbox"/> Taxpayer <input type="checkbox"/> Spouse		b. Employer's TIN	
Continuation of Schedule 1 <i>(Enter the amount of compensation and tax withheld corresponding to the above employer)</i>		c. Compensation Income Subject to Regular/Graduated Rates	d. Compensation Income Subject to 25% Flat Rate	e. Tax Withheld
1				
2				
3				
4				
5A	Gross Compensation Income and Total Tax Withheld for TAXPAYER <i>(To Part V Items 42A/48A and 54A)</i>			
5B	Gross Compensation Income and Total Tax Withheld for SPOUSE <i>(To Part V Items 42B/48B and 54B)</i>			

TABLE 1 – Tax Rates (effective January 1, 2018 to December 31, 2022)	
If Taxable Income is:	Tax Due is:
Not over P 250,000	0%
Over P 250,000 but not over P 400,000	20% of the excess over P 250,000
Over P 400,000 but not over P 800,000	P 30,000 + 25% of the excess over P 400,000
Over P 800,000 but not over P 2,000,000	P 130,000 + 30% of the excess over P 800,000
Over P 2,000,000 but not over P 8,000,000	P 490,000 + 32% of the excess over P 2,000,000
Over P 8,000,000	P 2,410,000 + 35% of the excess over P 8,000,000

TABLE 2 – Tax Rates (effective January 1, 2023 and onwards)	
If Taxable Income is:	Tax Due is:
Not over P 250,000	0%
Over P 250,000 but not over P 400,000	15% of the excess over P 250,000
Over P 400,000 but not over P 800,000	P 22,500 + 20% of the excess over P 400,000
Over P 800,000 but not over P 2,000,000	P 102,500 + 25% of the excess over P 800,000
Over P 2,000,000 but not over P 8,000,000	P 402,500 + 30% of the excess over P 2,000,000
Over P 8,000,000	P 2,202,500 + 35% of the excess over P 8,000,000



BIR Form 1701A



For BIR Use Only BCS/Item:



Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No.
1701A
January 2018
Page 1

Annual Income Tax Return

Individuals Earning Income PURELY from Business/Profession
[Those under the graduated income tax rates with OSD as mode of deduction
OR those who opted to avail of the 8% flat income tax rate]

Enter all required information in CAPITAL LETTERS using BLACK ink. Mark applicable boxes with an "X".
Two copies must be filed with the BIR and one held by the Tax Filer.



1701A 01/18 P1

1 For the Year (MM/YYYY) 2 Amended Return? Yes No 3 Short Period Return? Yes No

Part I - Background Information on Taxpayer/Filer

4 Taxpayer Identification Number (TIN) - - - 5 RDO Code 6 Taxpayer Type Single Proprietor Professional
7 Alphanumeric Tax Code (ATC) II012 Business Income - Graduated IT Rates II014 Income from Profession - Graduated IT Rates
 II015 Business Income - 8% IT Rate II017 Income from Profession - 8% IT Rate

8 Taxpayer's Name (Last Name, First Name, Middle Name)

9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)

9A ZIP Code

10 Date of Birth (MM/DD/YYYY) 11 Email Address

12 Citizenship 13 Claiming Foreign Tax Credits? Yes No 14 Foreign Tax Number, if applicable

15 Contact Number (Landline/Cellphone No.) 16 Civil Status Single Married Legally Separated Widow/er

17 If married, spouse has income? Yes No 18 Filing Status Joint Filing Separate Filing


19 Tax Rate Graduated rates with OSD as method of deduction 8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC [available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]



Part II – Total Tax Payable		<i>(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)</i>	
Particulars	A) Taxpayer/Filer	B) Spouse	
20 Tax Due <i>(Either from Part IV.A Item 46 OR Part IV.B Item 56)</i>			
21 Less: Total Tax Credits/Payments <i>(From Part IV.C Item 64)</i>			
22 Net Tax Payable/(Overpayment) <i>(Item 20 Less Item 21) (From Part IV Item 65)</i>			
23 Less: Portion of Tax Payable Allowed for 2 nd Installment to be paid on or before October 15 <i>(50% or less of Item 20)</i>			
24 Amount of Tax Payable/(Overpayment) <i>(Item 22 Less Item 23)</i>			
Add: Penalties			
25 Surcharge			
26 Interest			
27 Compromise			
28 Total Penalties <i>(Sum of Items 25 to 27)</i>			
29 Total Amount Payable/(Overpayment) <i>(Sum of Items 24 and 28)</i>			
30 Aggregate Amount Payable/(Overpayment) <i>(Sum of Items 29A & 29B)</i>			
If overpayment, mark one (1) box only. <i>(Once the choice is made, the same is irrevocable)</i>			
<input type="checkbox"/> To be refunded <input type="checkbox"/> To be issued a Tax Credit Certificate (TCC) <input type="checkbox"/> To be carried over as a tax credit for next year/quarter			
<i>I declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by me, and to the best of my knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, I give my consent to the processing of my information as contemplated under the "Data Privacy Act of 2012 (R.A. No. 10173) for legitimate and lawful purposes. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)</i>			
			31 Number of Attachments <input type="text"/>
Printed Name and Signature of Taxpayer/Authorized Representative			



Optional Standard Deduction (OSD 40%)

BIR Form No. 1701A January 2018 Page 2		Annual Income Tax Return Individuals Earning Income PURELY from Business/Profession [Those under the graduated income tax rates with OSD as mode of deduction OR those who opted to avail of the 8% flat income tax rate]		 1701A 01/18 P2	
TIN		Tax Filer's Last Name			
0 0 0 0 0					
Part IV – Computation of Income Tax					
<i>If Optional Standard Deductions (OSD), fill in items 36 to 46; if 8%, fill in items 47 to 56</i>					
<i>(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)</i>					
IV.A – For Graduated Income Tax Rates		A) Taxpayer/Filer		B) Spouse	
36 Sales/Revenues/Receipts/Fees					
37 Less: Sales Returns, Allowances and Discounts					
38 Net Sales/Revenues/Receipts/Fees <i>(Item 36 Less Item 37)</i>					
39 Less: Allowable Deduction - Optional Standard Deduction (OSD) <i>(40% of Item 38)</i>					
40 Net Income <i>(Item 38 Less Item 39)</i>					
Add: Other Non-Operating Income <i>(specify below)</i>					
41					
42					
43 Amount Received/Share in Income by a Partner from General Professional Partnership (GPP)					
44 Total Other Income <i>(Sum of Items 41 to 43)</i>					
45 Total Taxable Income <i>(Sum of Items 40 and 44)</i>					
46 TAX DUE <i>(Item 45 x Applicable Tax Rate based on Tax Table below) (To Part II – Item 20)</i>					



8% Income Tax Rate Option

IV.B – For 8% Income Tax Rate <i>(Those whose sales/receipts/others did not exceed P3M and opted at the initial quarter for this rate)</i>	
47 Sales/Revenues/Receipts/Fees	
48 Less: Sales Returns, Allowances and Discounts	
49 Net Sales/Revenues/Receipts/Fees <i>(Item 47 Less Item 48)</i>	
Add: Other Non-Operating Income <i>(specify below)</i>	
50	
51	
52 Total Other Non-operating Income <i>(Sum of Items 50 and 51)</i>	
53 Total Taxable Income <i>(Sum of Items 49 and 52)</i>	
54 LESS: Allowable reduction from gross sales/receipts and other non-operating income of PURELY self-employed individuals and/or professionals in the amount of P 250,000	
55 Taxable Income/(Loss) <i>(Item 53 Less Item 54)</i>	
56 TAX DUE <i>(Item 55 x 8% Income Tax Rate) (To Part II - Item 20)</i>	



Tax Credits/Payments

IV.C - Tax Credits/Payments <i>(attach proof)</i>	
57 Prior Year's Excess Credits	
58 Tax Payments for the First Three (3) Quarters	
59 Creditable Tax Withheld for the First Three (3) Quarters	
60 Creditable Tax Withheld per BIR Form No. 2307 for the 4 th Quarter	
61 Tax Paid in Return Previously Filed, if this is an Amended Return	
62 Foreign Tax Credits, if applicable	
63 Other Tax Credits/Payments <i>(specify)</i> _____	
64 Total Tax Credits/Payments <i>(Sum of Items 57 to 63) (To Item 21)</i>	
65 Net Tax Payable/(Overpayment) <i>(Item 46 OR 56 Less Item 64) (To Part II - Item 22)</i>	



BIR Form 1701



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Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No.
1701
January 2018 (ENCS)
Page 1

Annual Income Tax Return

Individuals (including MIXED Income Earner), Estates and Trusts
Enter all required information in CAPITAL LETTERS using BLACK ink. Mark applicable boxes with an "X". Two copies must be filed with the BIR and one held by the Tax Filer.



1701 01/18ENCS P1

1 For the Year (YYYY) 2 Amended Return? Yes No 3 Short Period Return? Yes No

PART I - Background Information of Taxpayer/Filer

4 Taxpayer Identification Number (TIN) - - 5 RDO Code

6 Taxpayer Type Single Proprietor Professional Estate Trust Compensation Earner

7 Alphanumeric Tax Code (ATC) I1012 Business Income-Graduated IT Rates I1014 Income from Profession-Graduated IT Rates I1013 Mixed Income-Graduated IT Rates
 I1011 Compensation Income I1015 Business Income - 8% IT Rate I1017 Income from Profession - 8% IT Rate I1016 Mixed Income - 8% IT Rate

8 Taxpayer's Name (Last Name, First Name, Middle Name)/ESTATE OF (First Name, Middle Name, Last Name)/ TRUST FAO: (First Name, Middle Name, Last Name)

9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905)

9A ZIP Code

10 Date of Birth (MMDD/YYYY) 11 Email Address

12 Citizenship 13 Claiming Foreign Tax Credits? Yes No 14 Foreign Tax Number, if applicable

15 Contact Number (Landline/Cellphone No.) 16 Civil Status (if applicable) Single Married Legally Separated Widow/er

17 If married, spouse has income? Yes No 18 Filing Status Joint Filing Separate Filing

19 Income EXEMPT from Income Tax? Yes No 20 Income subject to SPECIAL/PREFERENTIAL RATE? Yes No
If yes, fill out also consolidation of ALL activities per Tax Regime (Part XI)

21 Tax Rate* Graduated Rates Itemized Deduction Optional Standard Deduction (OSD)
(choose one) (Choose Method of Deduction in Item 21A) [Sec. 34(A-J), NIRC] [40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]]
 8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC
[available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]

PART II – Total Tax Payable <small>(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)</small>		
Particulars	A. Taxpayer/Filer	B. Spouse
22 Tax Due <i>(From Part VI Item 5)</i>		
23 Less: Total Tax Credits/Payments <i>(From Part VII Item 10)</i>		
24 Tax Payable/(Overpayment) <i>(Item 22 Less Item 23)</i>		
25 Less: Portion of Tax Payable Allowed for 2nd Installment to be paid on or before October 15 <i>(50% or less of Item 22)</i>		
26 Amount of Tax Payable/(Overpayment) <i>(Item 24 Less Item 25)</i>		
Add: Penalties 27 Interest		
28 Surcharge		
29 Compromise		
30 Total Penalties <i>(Sum of Items 27 to 29)</i>		
31 Total Amount Payable/(Overpayment) <i>(Sum of Items 26 and 30)</i>		
32 Aggregate Amount Payable/(Overpayment) <i>(Sum of Items 31A and 31B)</i>		
If overpayment, mark one (1) box only. <i>(Once the choice is made, the same is irrevocable)</i>		
<input type="checkbox"/> To be refunded <input type="checkbox"/> To be issued a Tax Credit Certificate (TCC) <input type="checkbox"/> To be carried over as a tax credit for next year/quarter		
<i>I declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by me, and to the best of my knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, I give my consent to the processing of my information as contemplated under the *Data Privacy Act of 2012 (R.A. No. 10173) for legitimate and lawful purposes. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)</i>		
Printed Name and Signature of Taxpayer/Authorized Representative		33 Number of Attachments <input type="text"/> <input type="text"/>



BIR Form No.

1701

January 2018 (ENCS)

Page 2

Annual Income Tax Return

Individuals (including MIXED Income Earner), Estates and Trusts



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TIN

Tax Filer's Last Name

0 0 0 0 0

PART IV – Background Information of Spouse

1 Spouse's Taxpayer Identification Number

- - - 0 0 0 0 0

2 RDO Code

3 Filer's Spouse Type

Single Proprietor

Professional

Compensation Earner

4 Alphanumeric Tax Code (ATC)

11012 Business Income-Graduated IT Rates

11014 Income from Profession-Graduated IT Rates

11013 Mixed Income-Graduated IT Rates

11011 Compensation Income

11015 Business Income - 8% IT Rate

11017 Income from Profession - 8% IT Rate

11016 Mixed Income - 8% IT Rate

5 Spouse's Name (Last Name, First Name, Middle Name)

6 Contact Number

7 Citizenship

8 Claiming Foreign Tax Credits?

Yes

No

9 Foreign Tax Number

(if applicable)

10 Income EXEMPT from Income Tax?

Yes

No

11 Income subject to SPECIAL/PREFERENTIAL RATE?

Yes

No

*[If yes, fill out also consolidation of ALL Activities per Tax Regime (Part X)]**[If yes, fill out also consolidation of ALL activities per Tax Regime (Part X)]*

12 Tax

Rate*

Graduated Rates

(choose one)

(Choose Method of Deduction in Item 12A)

12A Method of Deduction (choose one)

Itemized Deduction

[Sec. 34(A-J), NIRC]

Optional Standard Deduction (OSD)

[40% of Gross Sales/Receipts/Revenues/Fees [Sec. 34(L), NIRC]

8% in lieu of Graduated Rates under Sec. 24(A) & Percentage Tax under Sec. 116 of NIRC

[available if gross sales/receipts and other non-operating income do not exceed Three million pesos (P3M)]



Schedule 1-Gross Compensation Income & Tax Withheld

PART V – Computation of Tax

Schedule 1 – Gross Compensation Income and Tax Withheld *(Attach Additional Sheet/s, if necessary)*

On Items 1 and 2, enter the required information for each of your employer/s and mark (X) whether the information is for the Taxpayer or the Spouse. On Item 3A, enter the Total Gross Compensation and Total Tax Withheld for the Taxpayer and on Item 3B, for the Spouse. *(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)*

a. Name of Employer

1	<input type="checkbox"/> Taxpayer											b. Employer's TIN										
	<input type="checkbox"/> Spouse																					
2	<input type="checkbox"/> Taxpayer											b. Employer's TIN										
	<input type="checkbox"/> Spouse																					

(Continuation of Table Above)

		c. Compensation Income										d. Tax Withheld									
1																					
2																					
3A	Gross Compensation Income and Total Tax Withheld for TAXPAYER <i>(To Part V Schedule 2 Item 4A and Part VII Item 5A)</i>																				
3B	Gross Compensation Income and Total Tax Withheld for SPOUSE <i>(To Part V Schedule 2 Item 4B and Part VII Item 5B)</i>																				



Schedule 2-Taxable Compensation Income

Schedule 2 - Taxable Compensation Income		<i>(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)</i>	
Particulars	A. Taxpayer/Filer	B. Spouse	
4 Gross Compensation Income <i>(From Part V Schedule 1 Item 3Ac/3Bc)</i>			
5 Less: Non-Taxable / Exempt Compensation			
6 Taxable Compensation Income <i>(Item 4 Less Item 5)</i>			
7 Tax Due-Compensation Income <i>(Item 6 x applicable Income Tax Rate)</i>			




Schedule 3.A-Taxable Business Income (for Graduated IT Rate)

Schedule 3 – Taxable Business Income (If graduated rates, fill in items 8 to 24; if 8% flat income tax rate, fill in items 25 to 30)	
3.A – For Graduated Income Tax Rates	
8 Sales/Revenues/Receipts/Fees	
9 Less: Sales Returns, Allowances and Discounts	
10 Net Sales/Revenues/Receipts/Fees (Item 8 Less Item 9)	
11 Less: Cost of Sales/Services (applicable only if availing Itemized Deductions)	
12 Gross Income/(Loss) from Operation (Item 10 Less Item 11)	
Less: Deductions Allowable under Existing Laws	
13 Ordinary Allowable Itemized Deductions (From Part V Schedule 4 Item 18)	
14 Special Allowable Itemized Deductions (From Part V Schedule 5 Item 3 and/or Item 6)	
15 Allowance for Net Operating Loss Carry Over (NOLCO) (From Part V Schedule 6 Item 8 and/or Item 13)	
16 Total Allowable Itemized Deductions (Sum of Items 13 to 15)	
OR	
17 Optional Standard Deduction (OSD) (40% of Item 10)	
18 Net Income/(Loss) (If Itemized: Item 12 Less Item 16; If OSD: Item 10 Less Item 17)	
Add: Other Non-Operating Income (specify below)	
19	
20	
21 Amount Received/Share in Income by a Partner from General Professional Partnership (GPP)	
22 Total Other Non-Operating Income (Sum of Items 19 to 21)	
23 Taxable Income-Business (Sum of Items 18 and 22)	
24 Total Taxable Income – Compensation & Business (Sum of Items 6 and 23)	
25 Total Tax Due-Compensation and Business Income (under graduated rates) (Item 24 x applicable income tax rate) (To Part VI Item 1)	



Schedule 3.B-Taxable Business Income (for 8% Flat IT Rates)

BIR Form No. 1701 January 2018 (ENCS) Page 3		Annual Income Tax Return Individuals (including MIXED Income Earner), Estates and Trusts		 1701 01/18ENCS P3	
TIN		Tax Filer's Last Name			
0 0 0 0 0					
3.B – For 8% Flat Income Tax Rate		<i>(DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)</i>			
Particulars		A. Taxpayer/Filer		B. Spouse	
26 Sales/Revenues/Receipts/Fees <i>(net of sales returns, allowances and discounts)</i>					
Add: Other Non-Operating Income <i>(specify below)</i>					
27					
28 Total Income <i>(Sum of Items 26 and 27)</i>					
29 LESS: Allowable reduction from gross sales/receipts and other non-operating income of purely self-employed individuals and/or professionals in the amount of P250,000 <i>(not applicable if with compensation income)</i>					
30 Taxable Income/(Loss) <i>(Item 28 Less Item 29)</i>					
31 Tax Due-Business Income <i>(Item 30 x 8% Flat Income Tax Rate)</i>					
32 Total Tax Due-Compensation & Business Income <i>(under flat rate) (Sum of Items 7 and 31) (To Part VI Item 1)</i>					



Schedule 4-Ordinary Allowable Itemized Deductions

Schedule 4 - Ordinary Allowable Itemized Deductions (attach additional sheet/s, if necessary)		
1	Amortizations	
2	Bad Debts	
3	Charitable and Other Contributions	
4	Depletion	
5	Depreciation	
6	Entertainment, Amusement and Recreation	
7	Fringe Benefits	
8	Interest	
9	Losses	
10	Pension Trusts	
11	Rental	
12	Research and Development	
13	Salaries, Wages and Allowances	
14	SSS, GSIS, Philhealth, HDMF and Other Contributions	
15	Taxes and Licenses	
16	Transportation and Travel	
17	Others (Deductions Subject to Withholding Tax and Other Expenses) [Specify below; Add additional sheet(s), if necessary]	
a	Janitorial and Messengerial Services	
b	Professional Fees	
c	Security Services	
d		
18	Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17d) (To Part V Schedule 3.A Item 13)	



Schedule 5-Special Allowable Itemized Deductions

Schedule 5 – Special Allowable Itemized Deductions <i>(attach additional sheet/s, if necessary)</i>			
5.A – Taxpayer/Filer	Description	Legal Basis	Amount
1			
2			
3 Total Special Allowable Itemized Deductions-Taxpayer/Filer <i>(Sum of Items 1 and 2) (To Part V Schedule 3.A Item 14A)</i>			
5.B – Spouse			
4			
5			
6 Total Special Allowable Itemized Deductions-Spouse <i>(Sum of Items 4 and 5) (To Part V Schedule 3.A Item 14B)</i>			



PART VI – Summary of Income Tax Due		
1 Regular Rate–Income Tax Due (From Part V, Either Item 25 or Item 32)		
2 Special Rate–Income Tax Due (From Part X Item 17B/17F)		
3 Less: Share of Other Government Agency, if remitted directly to the Agency		
4 Net Special Rate–Income Tax Due/Share of National Govt. (Item 2 Less Item 3)		
5 Total Income Tax Due (Sum of Items 1 & 4) (To Part II Item 22)		
PART VII - Tax Credits/Payments (attach proof)		
1 Prior Year's Excess Credits		
2 Tax Payments for the First Three (3) Quarters		
3 Creditable Tax Withheld for the First Three (3) Quarters		
4 Creditable Tax Withheld per BIR Form No. 2307 for the 4 th Quarter		
5 Creditable Tax Withheld per BIR Form No. 2316 (From Part V Schedule 1 Item 3Ad/3Bd)		
6 Tax Paid in Return Previously Filed, if this is an Amended Return		
7 Foreign Tax Credits, if applicable		
8 Special Tax Credits, if applicable (To Part VIII Item 6)		
9 Other Tax Credits/Payments (specify) _____		
10 Total Tax Credits/Payments (Sum of Items 1 to 9) (To Part II Item 23)		
PART VIII – Tax Relief Availment		
VIII.A – Special Rate		
1 Regular Income Tax Otherwise Due (Part X Item 16B &/or Item 16F X applicable regular income tax rate)		
2 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7B and/or Item 7F X applicable regular income tax rate)		
3 Sub-Total – Tax Relief (Sum of Items 1 and 2)		
4 Less: Income Tax Due (From Part X Item 17B and/or Item 17F)		
5 Tax Relief Availment Before Special Tax Credit (Item 3 Less Item 4)		
6 Add: Special Tax Credit, if any (From Part VII Item 8)		
7 Total Tax Relief Availment- SPECIAL (Sum of Items 5 and 6)		
VIII.B – Exempt		
8 Regular Income Tax Otherwise Due (Part X Item 16A &/or 16E X applicable regular income tax rate)		
9 Tax Relief on Special Allowable Itemized Deductions (Part X Item 7A and/or Item 7E X applicable regular income tax rate)		
10 Total Tax Relief Availment- EXEMPT (Sum of Items 8 and 9)		

Payment of Tax Dues





PAYMENT

Payment of the income tax due thereon shall be made thru;

MANUAL PAYMENT

- Authorized Agent Bank (AAB) located within the territorial jurisdiction of the Revenue District Office (RDO) where the taxpayer is registered
- In places where there are no AABs, the return shall be filed and the tax due shall be paid to the concerned Revenue Collection Officer (RCO) under the jurisdiction of the RDO using the MRCOS facility.





PAYMENT

Payment of the income tax due thereon shall be made thru;

ONLINE PAYMENT

Online payment thru

- Thru GCash Mobile Payment (once the form becomes available in the Gcash)
- Landbank of the Philippines (LBP) Linkbiz Portal, for taxpayers who have ATM account with LBP and/or holders of Bancnet ATM/Debit Card
- DBP Tax Online, for holders of VISA/Master Credit Card and/or Bancnet ATM/Debit Card
- Union Bank Online Services
- PayMaya



TAX UPDATES





ONE-TIME TRANSACTIONS

TRANSACTION	FORM	CGT/EWT/DT/EST	DST	ATTACHMENTS
Sale of CAPITAL ASSET	1706	30 days after the sale/disposition	5th day of the ff. month after sale	Applicable attachments, if any.
Sale of ORDINARY ASSET	1606	10th day of the ff. month after sale	5th day of the ff. month after sale	
Sale of Unlisted Stock	1707	30 days after the sale/disposition	5th day of the ff. month after sale	
DONATION of Real Property	1800	30 days after donation	5th day of the ff. month after sale	
Estate Tax	1801	Within 1 year from date of death		



New Certificate of Income Tax Withheld on Compensation (RMC 100-2019)

For BIR Use Only		 Republic of the Philippines Department of Finance Bureau of Internal Revenue		Annex "A"	
BIR Form No. 2316 January 2018 (ENCS)		Certificate of Compensation Payment/Tax Withheld For Compensation Payment With or Without Tax Withheld		 <small>2316 01/18/ENCS</small>	
Fill in all applicable spaces. Mark all appropriate boxes with an "X".					
1 For the Year (YYYY) _____		2 For the Period From (MM/DD) _____ To (MM/DD) _____			
Part I - Employee Information			Part IV-B Details of Compensation Income & Tax Withheld from Present Employer		
3 TIN _____		A. NON-TAXABLE/EXEMPT COMPENSATION INCOME			
4 Employee's Name (Last Name, First Name, Middle Name) _____		5 RDO Code _____		Amount	
6 Registered Address _____		6A ZIP Code _____		27 Basic Salary (including the exempt P250,000 & below or the Statutory Minimum Wage of the MWE) _____	
6B Local Home Address _____		6C ZIP Code _____		28 Holiday Pay (MWE) _____	
6D Foreign Address _____		7 Date of Birth (MM/DD/YYYY) _____		29 Overtime Pay (MWE) _____	
8 Contact Number _____		9 Statutory Minimum Wage rate per day _____		30 Night Shift Differential (MWE) _____	
10 Statutory Minimum Wage rate per month _____		11 <input type="checkbox"/> Minimum Wage Earner (MWE) whose compensation is exempt from withholding tax and not subject to income tax		31 Hazard Pay (MWE) _____	
12 TIN _____		13 Employer's Name _____		32 13th Month Pay and Other Benefits (maximum of P90,000) _____	
14 Registered Address _____		14A ZIP Code _____		33 De Minimis Benefits _____	
15 Type of Employer <input type="checkbox"/> Main Employer <input type="checkbox"/> Secondary Employer		16 TIN _____		34 SSS, GSIS, PHIC & PAG-IBIG Contributions and Union Dues (Employee share only) _____	
17 Employer's Name _____		18 Registered Address _____		35 Salaries and Other Forms of Compensation _____	
18A ZIP Code _____		19 _____		36 Total Non-Taxable/Exempt Compensation Income (Sum of Items 27 to 35) _____	
18B _____		20 _____		B. TAXABLE COMPENSATION INCOME REGULAR	
18C _____		21 _____		37 Basic Salary _____	
18D _____		22 _____		38 Representation _____	
18E _____		23 _____		39 Transportation _____	
18F _____		24 _____		40 Cost of Living Allowance (COLA) _____	
18G _____		25 _____		41 Fixed Housing Allowance _____	
18H _____		26 _____		42 Others (specify) _____	
18I _____		27 _____		42A _____	
18J _____		28 _____		42B _____	
18K _____		29 _____		SUPPLEMENTARY	

Part IVA - Summary		43 Commission _____	
19 Gross Compensation Income from Present Employer (Sum of Items 36 and 50) _____	20 Less: Total Non-Taxable/Exempt Compensation Income from Present Employer (From Item 36) _____	44 Profit Sharing _____	45 Fees Including Director's Fees _____
21 Taxable Compensation Income from Present Employer (Item 19 Less Item 20) (From Item 50) _____	22 Add: Taxable Compensation Income from Previous Employer, if applicable _____	46 Taxable 13th Month Benefits _____	47 Hazard Pay _____
23 Gross Taxable Compensation Income (Sum of Items 21 and 22) _____	24 Tax Due _____	48 Overtime Pay _____	49 Others (specify) _____
25 Amount of Taxes Withheld	25A Present Employer _____	49A _____	49B _____
25B Previous Employer, if applicable _____	26 Total Amount of Taxes Withheld as adjusted (Sum of Items 25A and 25B) _____	50 Total Taxable Compensation Income (Sum of Items 37 to 49B) _____	
I/We declare, under the penalties of perjury that this certificate has been made in good faith, verified by me/us, and to the best of my/our knowledge and belief, is true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, I/we give my/our consent to the processing of my/our information as contemplated under the "Data Privacy Act of 2012 (R.A. No. 10173) for legitimate and lawful purposes.			
51 _____		Date Signed _____	
Present Employer/Authorized Agent Signature over Printed Name			
CONFORME:			
52 _____		Date Signed _____	
Employee Signature over Printed Name			
CTC/Valid ID No. of Employee _____	Place of Issue _____	Date Signed _____	Amount paid, if CTC _____
To be accomplished under substituted filing			
53 I declare, under the penalties of perjury that the information herein stated are reported under BIR Form No. 1604-C which has been filed with the Bureau of Internal Revenue.		54 I declare, under the penalties of perjury that I am qualified under substituted filing of Income Tax Return (BIR Form No. 1700), since I received purely compensation income from only one employer in the Philippines for the calendar year, that taxes have been correctly withheld by my employer (tax due equals tax withheld); that the BIR Form No. 1604-C filed by my employer to the BIR shall constitute as my income tax return; and that BIR Form No. 2316 shall serve the same purpose as if BIR Form No. 1700 has been filed pursuant to the provisions of Revenue Regulations (RR) No. 3-2002, as amended.	
53 _____		54 _____	
Present Employer/Authorized Agent Signature over Printed Name (Head of Accounting/Human Resource of Authorized Representative)		Employee Signature over Printed Name	
*NOTE: The BIR Data Privacy is in the BIR website (www.bir.gov.ph)			

New Certificate of Income Tax Withheld on Compensation (RMC 100-2018)

For BIR Use Only BCS/Item: Republic of the Philippines Department of Finance Bureau of Internal Revenue

Annex

BIR Form No. **2316**
January 2018 (ENCS)
Certificate of Compensation Payment/Tax Withheld
For Compensation Payment With or Without Tax Withheld

1 For the Year (YYYY) _____

2 For the Period From (MMDD) _____ To (MMDD) _____

3 TIN _____

4 Employee's Name (Last Name, First Name, Middle Name) _____

5 RDO Code _____

6 Registered Address _____

6A ZIP Code _____

6B Local Home Address _____

6C ZIP Code _____

6D Foreign Address _____

7 Date of Birth (MMDD/YYYY) _____

8 Contact Number _____

9 Statute _____

10 Statute _____

11 _____

12 TIN _____

13 Employer's Name _____

14 Registered Address _____

15 Type _____

16 TIN _____

17 Employer's Name _____

18 Registered Address _____

18A ZIP Code _____

42 Others (specify) _____

42A _____

42B _____

SUPPLEMENTARY

Part IVA - Summary	
19 Gross Compensation Income from Present Employer (Sum of Items 38 and 50)	
20 Less: Total Non-Taxable/Exempt Compensation Income from Present Employer (From Item 38)	
21 Taxable Compensation Income from Present Employer (Item 19 Less Item 20) (From Item 50)	
22 Add: Taxable Compensation Income from Previous Employer, if applicable	
23 Gross Taxable Compensation Income (Sum of Items 21 and 22)	
24 Tax Due	
25 Amount of Taxes Withheld	
25A Present Employer	
25B Previous Employer, if applicable	
26 Total Amount of Taxes Withheld as adjusted (Sum of Items 25A and 25B)	

PERSONAL AND ADDITIONAL EXEMPTION ARE NOW REMOVED

53 Present Employer/Authorized Agent Signature over Printed Name (Head of Accounting/Human Resource or Authorized Representative)

54 Employee Signature over Printed Name

*NOTE: The BIR Data Privacy is in the BIR website (www.bir.gov.ph)



PAYMENT



REVENUE MEMORANDUM CIRCULAR NO. 136-2019

Circularizes the names of *taxpayers who are included or deleted from the List of Withholding Agents who qualify to the criteria prescribed under Revenue Regulations No. 7-2019 for purposes of the 1% or 2% Creditable Withholding Taxes (CWTs) on purchases of goods and services.* The lists are posted at the BIR website (www.bir.gov.ph).

REVENUE MEMORANDUM CIRCULAR NO. 13-2020

circularizes the availability of **BIR Form Nos. 1600-VT** (Monthly Remittance Returns of Value-Added Tax Withheld) and **1600-PT** (Monthly Remittance Return of Other Percentage Taxes Withheld) January 2018 version.



BIR Form 1600-PT (Monthly Remittance Return of Other Percentage Taxes Withheld)

For BIR Use Only: **Annex "B"**

Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

BIR Form No. 1600-PT
January 2018
Page 1

Monthly Remittance Return of Other Percentage Taxes Withheld

Enter all required information in CAPITAL LETTERS using BLOCK. Ink. Attach supporting items with an "X". Taxpayer MUST be filed with the BIR and one filed by the Employer. 1600-PT 01/18 P1

1 For the month (attach copy) **2,0** 2 Amended Return? Yes No 3 Any Tax Withheld? Yes No 4 Number of Months Attached

Part I - Background Information

5 Taxpayer Identification Number (TIN) _____ 6 RDO Code _____

7 Withholding Agent's Name (Last Name, First Name, Middle Name for individuals OR Registered Name for Non-individuals) _____

8 Registered Address _____
9 Contact Number _____ 10 Category of Withholding Agent Private Government

11 Email Address _____

12 Are you availing of tax relief under Special Law or International Tax Treaty? Yes No 12A If Yes, specify _____

Part II - Computation of Tax

ATC	Tax Base	Tax Rate	Tax Withheld	
13		%		
14		%		
15		%		
16		%		
17		%		
18	Total Taxes Withheld (Sum of lines 13 to 17)			
19	Less: Taxes Remitted in Return Previously Filed, if this is an Amended Return			
20	Other Payments Made (attach proof)			
21	Total Tax Payments Made (Sum of lines 19 & 20)			
22	Tax Still Due (Overremittance) (line 18 Less line 21)			
23	Add: Penalties 23 Surcharge			
24	24 Interest			
25	25 Compromise			
26	Total Penalties (Sum of lines 23 to 25)			
27	TOTAL AMOUNT STILL DUE (Overremittance) (Sum of lines 22 and 26)			

If overremittance, apply for tax refund using BIR Form No. 1914 (Application for Tax Credit / Refund).

We declare under the penalty of perjury that the return, and all its attachments, have been made in good faith, verified by me/us, and to the best of my/our knowledge and belief, it is true and correct pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, I/we give my/our consent to the processing of my/our information as contemplated under the Data Privacy Act of 2012 (RA No. 10173) for legitimate and lawful purposes. (If Authorized Representative, attach authorization letter)

For Individual: _____ For Non-Individual: _____

Signature over Printed Name of Taxpayer/Authorized Representative (Tax Agent) _____ Signature over Printed Name of President/Chief Executive/Authorized Officer or Representative (Tax Agent) _____

Date of Issuance (MM/DD/YYYY) _____ Date of Issuance (MM/DD/YYYY) _____

Part III - Details of Payment

Particulars	Debit Bank (Bank/Collateral Agency)	Number	Date (MM/DD/YYYY)	Amount
28 Cash/Bank Credit Memo				
29 Check				
30 Tax Debit Memo				
31 Others (Specify below)				

Machine readable revenue code (except for checks) (not filed with Authorized Agent's) _____

Stamp of Accounting Officer/AS and Date of Receipt (RO's Signature/Bank Teller's Initial) _____

NOTE: The BIR Data Privacy is on the BIR website (www.dfi.gov.ph)

BIR Form No. 1600-PT
January 2018
Page 2

Monthly Remittance Returns of Other Percentage Taxes Withheld

1600-PT 01/18 P2

TIN _____ Withholding Agent's Name _____

Schedule 1 - Monthly Alphabetical List of Payees from Whom Taxes were Withheld (format only) (Submit in electronic attachment to eFPS or email to ecompliance@bir.gov.ph)

Seq. No. (1)	TIN (2)	NAME of PAYEE (Last Name, First Name, Middle Name for individuals; Registered Name for Non-Individuals) (3)	ATC (4)	Amount of Income Payment (5)	Tax Rate (6)	Amount of Tax Withheld (7) (5x6)
1						
2						
3						
4						
5						

Total Taxes Withheld and Remitted

Table 1 - Alphanumeric Tax Code (ATC)

NATURE OF PAYMENT	TAX RATE	ATC
APPLICABLE TO GOVERNMENT WITHHOLDING AGENTS ONLY:		
Tax on Carriers and Keepers of Garages	3%	WB 030
Franchise Tax on Gas and Utilities	2%	WB 040
Franchise Tax on radio & radio & TV broadcasting companies whose annual gross receipts do not exceed P10M & who are not VAT-registered taxpayers	3%	WB 050
Tax on Life Insurance Premiums	2%	WB 070
Tax on Overseas Dispatch, Message or Conversation from the Philippines	10%	WB 090
Business tax on Agents of Foreign Insurance Companies - Insurance Agents	4%	WB 120
Business tax on Agents of Foreign Insurance Companies - Owner of the Property	5%	WB 121
Tax on International Carriers	3%	WB 130
Tax on Cockpits	10%	WB 140
Tax on amusement places, such as cabarets, night and day clubs, videoke bars, karaoke bars, karaoke television, karaoke boxes, music lounges and other similar establishments	10%	WB 150
Tax on Boxing exhibitions	10%	WB 160
Tax on Professional basketball games	15%	WB 170
Tax on jai-alai and race tracks	30%	WB 190
Tax on sale, barter or exchange of stocks listed and traded through Local Stock exchange	6/10 of 1%	WB 200
Tax on shares of stock sold or exchanged through initial and secondary public offering:		
- Not over 25%	4%	WB 201
- Over 25% but not exceeding 33 1/3%	2%	WB 202
- Over 33 1/3%	1%	WB 203
Tax on Bank and Non-Bank Financial Intermediaries Performing Quasi Banking Functions		
A. On interest, commissions and discounts from lending activities as well as income from financial leasing, on the basis of the remaining maturities of instrument from which such receipts are derived		
- Maturity period is five years or less	5%	WB 301
- Maturity period is more than five years	1%	WB 302
B. On dividends and equity shares and net income of subsidiaries	0%	WB 102
C. On royalties, rentals of property, real or personal, profits from exchange and all other items treated as gross income under the Code	7%	WB 103
D. On net trading gains within the taxable year on foreign currency, debt securities, derivatives and other similar financial instruments	7%	WB 104
Tax on Other Non-Banks Financial Intermediaries not Performing Quasi-Banking Functions		
A. On interest, commissions and discounts from lending activities as well as income from financial leasing, on the basis of the remaining maturities of instrument from which such receipts are derived		
- Maturity period is five years or less	5%	WB 108
- Maturity period is more than five years	1%	WB 109
B. On all other items treated as gross income under the code	0%	WB 110
APPLICABLE TO BOTH GOVERNMENT AND PRIVATE WITHHOLDING AGENTS:		
Persons Exempt from VAT under Sec. 106(B) (creditable)-Government Withholding Agent	3%	WB 060
Persons Exempt from VAT under Sec. 106(B) (creditable)-Private Withholding Agent	3%	WB 062
Persons Exempt from VAT under Section 106(B) (final) (Section 116 applies)	3%	WB 064



BIR Form

For BIR Use Only

Republic of the Philippines
Department of Finance
Bureau of Internal Revenue

Annex "B"

BIR Form No. **1600-PT**
January 2018
Page 1

**Monthly Remittance Return
of Other Percentage Taxes Withheld**

Enter all required information in CAPITAL LETTERS using BLACK INK. Mark applicable boxes with an "X". Two copies MUST be filed with the BIR and one kept by the Employer. 1000-PT 01/18 P1

1 For the month (MM/00/YY) **2/0** 2 Amended Return? Yes No 3 Any Tax Withheld? Yes No 4 Number of Schedules Attached

Part I - Background Information

5 Taxpayer Identification Number (TIN) _____ 6 RDO Code _____

7 Withholding Agent's Name (Last Name, First Name, Middle Name for individuals OR Registered Name for Non-individuals) _____

8 Registered Address (Indicate complete address if bank address for bank address. Do not repeat address if shared herein under another profile ID or under separate address category (BIR Form 100))

9 Contact Number _____ 10 Category of Withholding Agent Private Government

11 Email Address _____

12 Are you availing of tax relief under Special Law or International Tax Treaty? Yes No 12A If Yes, specify _____

Part II - Computation of Tax

ATC	Tax Base	Tax Rate	Tax Withheld
13		%	
14		%	
15		%	
16		%	
17		%	
18	Total Taxes Withheld (Sum of items 13 to 17)		
19	Less: Taxes Remitted in Return Previously Filed, if this is an Amended Return		
20	Other Payments Made (attach proof)		
21	Total Tax Payments Made (Sum of items 19 & 20)		
22	Tax Still Due/(Overremittance) (Item 18 Less Item 21)		
23	Add: Penalties		
24	Surcharge		
25	Interest		
26	Compromise		
27	Total Penalties (Sum of items 23 to 26)		
28	TOTAL AMOUNT STILL DUE/(Overremittance) (Sum of items 22 and 27)		

If overremittance, apply for tax refund using BIR Form No. 1914 (Application for Tax Credits / Refunds).

I/We declare under the penalty of perjury that the return, and all its attachments, have been made in good faith, reflected by me/us, and to the best of my/our knowledge and belief, is/are true and correct pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, I/we give my/our consent to the processing of my/our information as contemplated under the Data Privacy Act of 2012 (RA No. 10173) for legitimate and lawful purposes. (If Authorized Representative, attach authorization letter)

For Individual: _____ For Non-Individual: _____

Signature over Printed Name of Taxpayer/Authorized Representative/Tax Agent (Include Identification and TIN) _____ Signature over Printed Name of President/Vice President/Authorized Officer or Representative/Tax Agent (Include Identification and TIN) _____

Tax Agent Accreditation No. / Attorney's Roll No. (if applicable) _____ Date of Issue (MM/DD/YYYY) _____ Copy Date (MM/DD/YYYY) _____

Part III - Details of Payment

Particulars	Direct Remit Bank Code/Agency	Number	Date (MM/DD/YYYY)	Amount
28	Quasi-Bank Debt Memo			
29	Check			
30	Tax Debt Memo			
31	Others (Specify below)			

Machine validated Revenue Office Receipt (ROR) Date (Printed with an Authorized Agent's Ink) _____ Stamp of Receiving Office/RDO and Date of Receipt (ROR's Signature/Bank Teller's Initial)



NOTE: The BIR Data Privacy is in the BIR website (www.bir.gov.ph)

BIR Form No. **1600-PT**
January 2018
Page 2

**Monthly Remittance Returns
of Other Percentage Taxes Withheld**

1000-PT 01/18 P2

TIN _____ Withholding Agent's Name _____

Schedule 1 - Monthly Alphabetical Payees from Whom Taxes were Withheld (format only) (Printed in electronic attachment to ePRD or sent to mtr@bureau.gov.ph)

Seq. No.	TIN	NAME of PAYEE (Last Name, First Name, Middle Name for Individual; Registered Name for Non-Individual)	ATC	Amount of Income Payment	Tax Rate	Amount of Tax Withheld
(1)	(2)	(3)	(4)	(5)	(6)	(7) = (5)(6)
1						
2						
3						
4						
5						

Total Taxes Withheld and Remitted _____

Table 1 - Alphanumeric Tax Code (ATC)

NATURE OF PAYMENT	TAX RATE	ATC
APPLICABLE TO GOVERNMENT WITHHOLDING AGENTS ONLY:		
Tax on Carriers and Keepers of Garages	3%	WD 030
Franchise Tax on Gas and Utilities	2%	WD 040
Franchise Tax on radio & radio & TV broadcasting companies whose annual gross receipts do not exceed P10M & who are not VAT-registered taxpayers	3%	WD 050
Tax on Life Insurance Premiums	2%	WD 070
Tax on Overseas Dispatch, Message or Conversation from the Philippines	10%	WD 090
Business tax on Agents of Foreign Insurance Companies - Insurance Agents	4%	WD 120
Business tax on Agents of Foreign Insurance Companies - Owner of the Property	5%	WD 121
Tax on International Carriers	3%	WD 130
Tax on Cooks	10%	WD 140
Tax on amusement places, such as cabarets, night and day clubs, videoke bars, karaoke bars, karaoke television, karaoke boxes, music lounges and other similar establishments	10%	WD 150
Tax on Boxing exhibitions	10%	WD 160
Tax on Professional basketball games	15%	WD 170
Tax on Jai-alai and race tracks	30%	WD 180
Tax on sale, barter or exchange of stocks listed and traded through Local Stock exchange	0/10 of 1%	WD 200
Tax on shares of stock sold or exchanged through initial and secondary public offering:		
- Not over 25%	4%	WD 201
- Over 25% but not exceeding 33 1/3%	2%	WD 202
- Over 33 1/3%	1%	WD 203
Tax on Banks and Non-Bank Financial Intermediaries Performing Quasi-Banking Functions		
A. On interest, commissions and discounts from lending activities as well as income from financial leasing, on the basis of the remaining maturities of instrument from which such receipts are derived		
- Maturity period is five years or less	5%	WD 301
- Maturity period is more than five years	1%	WD 303
B. On dividends and equity shares and net income of subsidiaries	0%	WD 102
C. On royalties, rentals of property, real or personal, profits from exchange and all other items treated as gross income under the Code	7%	WD 103
D. On net trading gains within the taxable year on foreign currency, debt securities, derivatives and other similar financial instruments	7%	WD 104
Tax on Other Non-Banks Financial Intermediaries not Performing Quasi-Banking Functions		
A. On interest, commissions and discounts from lending activities as well as income from financial leasing, on the basis of the remaining maturities of instrument from which such receipts are derived		
- Maturity period is five years or less	5%	WD 108
- Maturity period is more than five years	1%	WD 109
B. On all other items treated as gross income under the code	5%	WD 110
APPLICABLE TO BOTH GOVERNMENT AND PRIVATE WITHHOLDING AGENTS:		
Persons Exempt from VAT under Sec. 109(B) (creditable)-Government Withholding Agent	3%	WD 060
Persons Exempt from VAT under Sec. 109(B) (creditable)-Private Withholding Agent	3%	WD 082
Persons Exempt from VAT under Section 109(B) (final) (Section 110 applies)	3%	WD 084

urn of

BIR Form No. 1600-VT
January 2010
Page 1

Monthly Remittance Return of Value-Added Tax Withheld

Enter all required information in CAPITAL LETTERS using BLOCK-INK. Mark applicable boxes with an "X". Tax codes (ATC) to be filled with the BIR and checked by the Taxpayer. 1600-VT 01/10 P1

1 For the month (January): **20** 2 Amended Return? Yes No 3 Any Tax Withheld? Yes No 4 Number of Sheets Attached

Part I - Background Information

5 Taxpayer Identification Number (TIN) _____ 6 RDO Code _____

7 Withholding Agent's Name (Last Name, First Name, Middle Name for individuals; OR Registered Name for non-individuals) _____

8 Registered Address (publicly accessible address; if correct, indicate the correct address; if the registered address is different from the correct address, publicly disclose publicly registered address to comply with RA No. 10361) _____

9 Contact Number _____ 10 Category of Withholding Agent Private Government

11 Email Address _____

12 Are you availing of tax relief under Special Law or International Tax Treaty? Yes No 12A If Yes, specify _____

Part II - Computation of Tax

ATC	Tax Base	Tax Rate	Tax Withheld
13		%	
14		%	
15		%	
16		%	
17		%	
18 Total Taxes Withheld (Sum of items 13 to 17)			
19 Less: Taxes Remitted in Return Previously Filed, if this is an Amended Return			
20 Other Payments Made (attach proof)			
21 Total Tax Payments Made (Sum of items 19 & 20)			
22 Tax Still Due (Overmittance) (Item 18 Less Item 21)			
Add: Penalties			
23 Surcharge			
24 Interest			
25 Compromise			
26 Total Penalties (Sum of items 23 to 25)			
27 TOTAL AMOUNT STILL DUE (Overmittance) (Sum of items 22 and 26)			

If overmittance, apply for tax refund using BIR Form No. 1314 (Application for Tax Credits / Refunds).

We declare under the penalty of perjury that the return, and all its attachments, have been made in good faith, reflectly and, to the best of my/our knowledge and belief, is true and correct pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. Further, we do not consent to the disclosure of return information accumulated under the Data Privacy Act of 2012 (RA No. 10173) for any other purpose, if Authorized Representative check authorization below:

For Individual: _____ For Non-Individual: _____

Signature over Printed Name of Taxpayer/Authorized Representative/Tax Agent _____ Signature over Printed Name of Public/Private President/Authorized Officer or Representative/Officer in Charge _____
(Date of Issuance: MM/DD/YYYY) (Date of Issuance: MM/DD/YYYY)

Part III - Details of Payment

Particulars	Drawee/Bank/Check/Money Order	Number	Date (MM/DD/YYYY)	Amount
28 Cash/Bank Debit Memo				
29 Check				
30 Tax Debit Memo				
31 Others (Specify below)				

Machine Validation/Revenue Official Receipt (ROR) Details (Fronted with an Authorized Agent Stamp) _____ Stamp of Receiving Office/IAS and Date of Receipt (ROR's Signature/Bank Teller's Initial)

*NOTE: The BIR Data Privacy Policy is in the BIR website (www.bir.gov.ph)



BIR Form No. 1600-VT
January 2010
Page 2

Monthly Remittance Returns of Value-Added Tax Withheld

1600-VT 01/10 P2

TIN _____ Withholding Agent's Name _____

Schedule 1 - Monthly Alphabetical Payees from Whom Taxes were Withheld (format only) (attach in electronic attachment to ePPR or email to eppr@bir.gov.ph)

Seq. No.	TIN	Name of Payees (Last Name, First Name, Middle Name for Individuals/ Registered Name for Non-Individual)	ATC	Amount of Income Payment	Tax Rate	Amount of Tax Withheld
(1)	(2)	(3)	(4)	(5)	(6)	(7) (Last)
1						
2						
3						
4						
5						

Total Taxes Withheld and Remitted

Table 1 - Alphabetic Tax Code (ATC)

NATURE OF PAYMENT	TAX RATE	ATC
APPLICABLE TO GOVERNMENT WITHHOLDING AGENTS ONLY:		
VAT Withholding on Purchase of Goods	5%	WW10
VAT Withholding on Purchase of Services	5%	WW20
APPLICABLE TO BOTH GOVERNMENT AND PRIVATE WITHHOLDING AGENTS:		
Final Withholding VAT on Payments for lease or use of properties or property rights owned by non-residents (Government Withholding Agent)	12%	WW40
Final Withholding VAT on Payments for lease or use of properties or property rights owned by non-residents (Private Withholding Agent)	12%	WW50
Final Withholding VAT on Other Services rendered in the Philippines by non-residents (Government Withholding Agent)	12%	WW60
Final Withholding VAT on Other Services rendered in the Philippines by non-residents (Private Withholding Agent)	12%	WW70
VAT Withholding on Purchases of Goods (with waiver of privilege to claim input tax credit) (creditable)	12%	WW12
VAT Withholding on Purchases of Goods (with waiver of privilege to claim input tax credit) (final)	12%	WW14
VAT Withholding on Purchases of Services (with waiver of privilege to claim input tax credit) (creditable)	12%	WW22
VAT Withholding on Purchases of Services (with waiver of privilege to claim input tax credit) (final)	12%	WW24

REVENUE MEMORANDUM CIRCULAR NO. 17-2020

Further *extends the deadline for the filing/submission of the Annual Information Return of Income Taxes Withheld on Compensation and Final Withholding Taxes (BIR Form No. **1604-CF**)*, including the *Alphabetical List of Employees/Payees from Whom Taxes Were Withheld (alphalist) from February 28, 2020 to **March 31, 2020***. The BIR also *extends the deadline for submission of the Certificate of Compensation Payment (BIR Form No. **2316**) and the Annual Information Return of Creditable Income Taxes Withheld (Expanded) (BIR Form No. **1604-E**)*, together with its alphalist, to ***March 31, 2020***.





PAYMENT

REVENUE MEMORANDUM CIRCULAR NO. 18-2020

Prescribes the *use of old BIR Form Nos. 1604-CF and 1604-E for the online filing of Annual Information Returns for Compensation, Final Withholding Taxes and Creditable Income Taxes Withheld (Expanded)/Income Payments Exempt from Withholding Tax.* Accordingly, the alphalists of the said returns shall be submitted thru the existing Alphalist Data Entry and Validation Module Version 6.1.





REPUBLIC OF THE PHILIPPINES BUREAU OF INTERNAL REVENUE



PARA SA INYO. MAGING TAPAT TAYO.
**SERBISYONG TAPAT,
BUWIS NA SAPAT.**

REVENUE REGULATIONS No. 4- 2019 TAX AMNESTY ON DELINQUENCIES

Implementing Rules and Regulations of Republic Act No. 11213, Otherwise Known as “Tax Amnesty Act”, Providing for the Guidelines on the Processing of Tax Amnesty on Delinquencies



Coverage

All persons, whether natural or juridical, with internal revenue tax liabilities covering taxable year 2017 and prior years, may avail of Tax Amnesty on Delinquencies within one (1) year from the effectivity of these Regulations, under any of the following instances:



Tax Amnesty Rates

Coverage	Amnesty Rate
A. Delinquent accounts and assessments which have become final and executory	40% of the basic tax assessed
B. Tax cases subject of final and executory judgment by the courts	50% of the basic tax assessed
C. Pending criminal cases filed with the DOJ/Prosecutor's Office or courts of tax evasion and other criminal offenses under Chapter II of Title X and Section 275 of the Tax Code, as amended	60% of the basic tax assessed
D. Withholding agents who withheld taxes but failed to remit the same to the Bureau	100% of the basic tax assessed

Effectivity

April 24, 2019 to April 23, 2020





REVENUE MEMORANDUM CIRCULAR NO. 11-2020 amending and supplementing RMC 57-2019

PAYMENT

The tax liabilities covered by the Final Assessment Notice (FAN)/Formal Letter of Demand (FLD) or Final Decision on Disputed Assessment (FDDA), which was timely protested or disputed, but such protest to the FAN/FLD or appeal to the FDDA, as the case may be, was withdrawn at any time on or before April 23, 2020 are considered delinquent account qualified for Tax Amnesty, provided that the delinquent account pertains to taxable year 2017 and prior years.





REPUBLIC OF THE PHILIPPINES BUREAU OF INTERNAL REVENUE



PARA SA INYO. MAGING TAPAT TAYO.
**SERBISYONG TAPAT,
BUWIS NA SAPAT.**

REVENUE REGULATIONS NO. 6-2019 ESTATE TAX AMNESTY

Implementing the Provisions of Estate Tax Amnesty
under Title II of Republic Act (R.A.) No. 11213,
Otherwise known as the "Tax Amnesty Act"

Section 2. Coverage

Estate of the decedent/s who died on or before December 31, 2017

With or without assessments duly issued

Remained unpaid or have accrued as of December 31, 2017.

Section 5. Rate of Estate Tax

6%

On each decedent's total net taxable estate at the time of death

Without penalties at every stage of transfer of property

Provided that,

Php5,000

Minimum estate amnesty tax for the transfer of the estate of each decedent



Section 18. Effectivity

**June 15, 2019 to June 14,
2021**

PANANAW



**Mahusay na Serbisyo.
Ramdam na Pagbabago.**



*Thank
you!*

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