

GSIS PROGRAMS & UPDATES



GSIS



BAGONG PILIPINAS

ISAGANI E. DEL ROSARIO
Officer – In - Charge
Office of the Senior Vice
President, VisMin Group

Presentation Outline

GSIS Mandate and Coverage
Contribution Rate
Benefits and Services
Loans and Other Programs
Ginhawa Services
GSIS Financial Standing

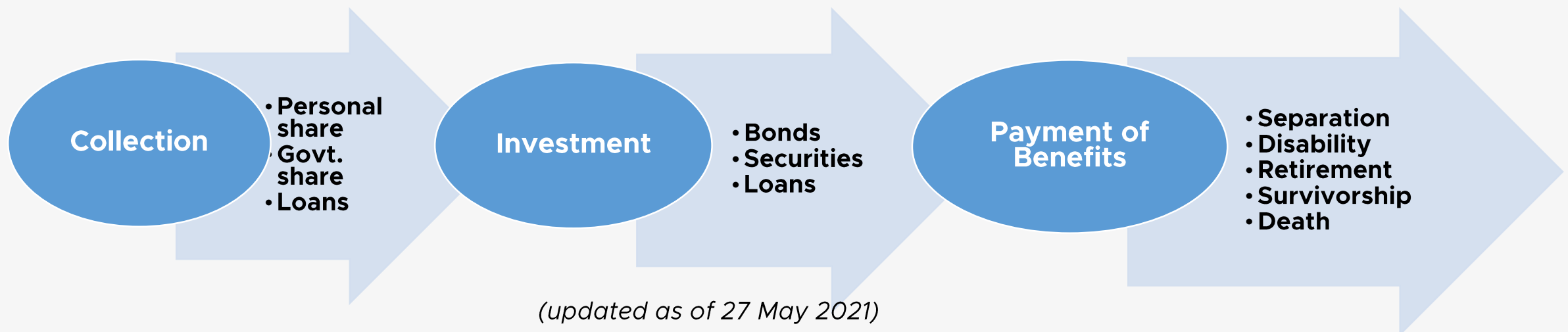
The GSIS Mandate

Created in May 31, 1937 through Commonwealth Act 186

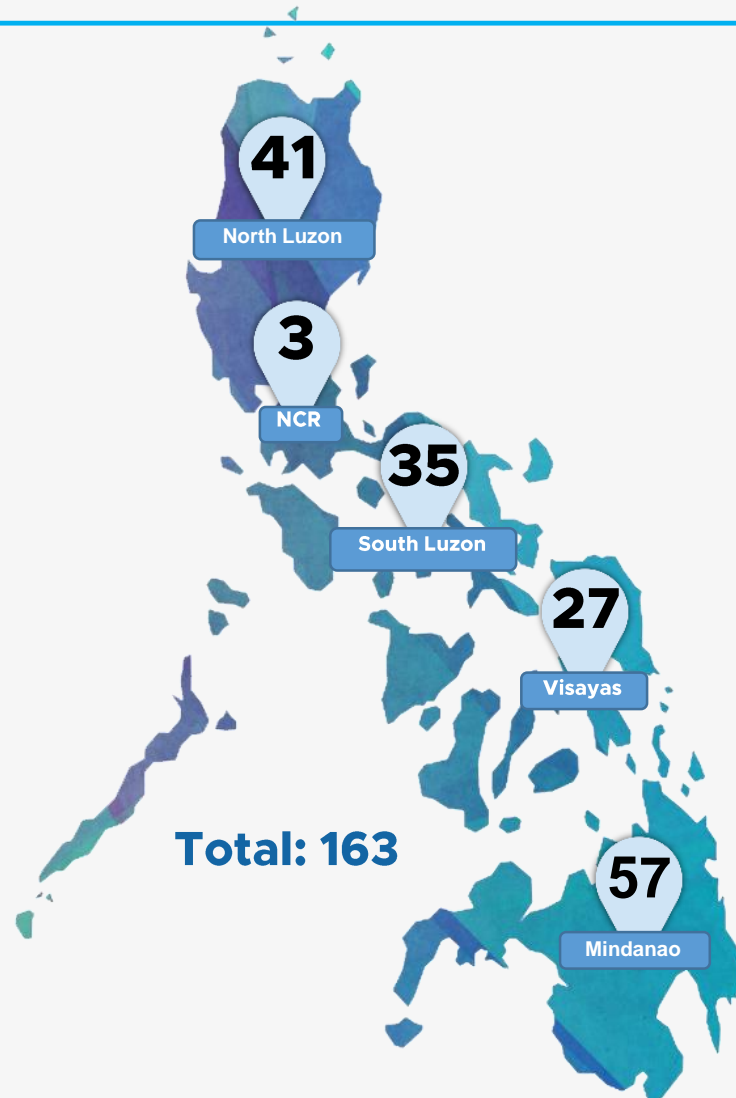
To provide social security coverage to government workers under a **defined benefit scheme**

Source of funds:

- Mandatory contributions from members and employers
- Investment income



GSIS Branch Offices



55

GSIS branch and extension offices

108

Service desks
(as of 2 January 2024)

2,738

GSIS employees
(as of 26 March 2024)

Membership Coverage



**2.63M members
and pensioners**
as of May 2024



2,038,548
active members

595,768
pensioners

GSIS Membership

Types of Membership

Regular

Government employees who remit social and life insurance premium contributions to GSIS as mandated by law.

Special

Government officials who are covered by retirement benefits under special laws which are not administered by GSIS. They, however, remit life insurance premium contributions to GSIS as mandated by law.

Status of Membership

Active Member

Inactive Member

Master Data

- Main record of a GSIS member
- Each GSIS member is assigned a **Business Partner (BP)** number

**One member =
One BP number**

GSIS Membership

Member's Service Profile (or MSP)

MSP is a consolidated reference data of a member in the GSIS computer database containing pertinent and relevant information as to member's record of employment in government agency/ies as well as personal data.

The MSP shall serve as the basis for:

Establishing the correct amount of premiums (personal and government shares) that should be remitted by the agency to GSIS

Billing the correct premiums payable by the agency and members

Determining status of member's indebtedness or obligations to GSIS

Computing the member's periods with paid premiums

Establishing eligibility of a member to avail of GSIS benefits

GSIS Membership

3 Ways to Update Member's Master Data or MSP

Option 1 Coordinate with your AAO

Form A (New Hires / Re-Entry)

Form B (Transfer of Office)

Form C (Salary Adjustments)

Form D (Separation)

Form E (Personal Data)

Option 2 Use the GWAPS Kiosk



Option 3 Access the eGSIS MO



Contribution Rate

Employee Share

9% of the Basic Monthly Salary



2% Life Insurance Benefits

7% Retirement and other Social Security Benefits

Employer's Share

12% of the Employee's Basic Monthly Salary



2% Life Insurance Benefits

10% Retirement and other Social Security Benefits

Total

21% of the Employee's Basic Monthly Salary

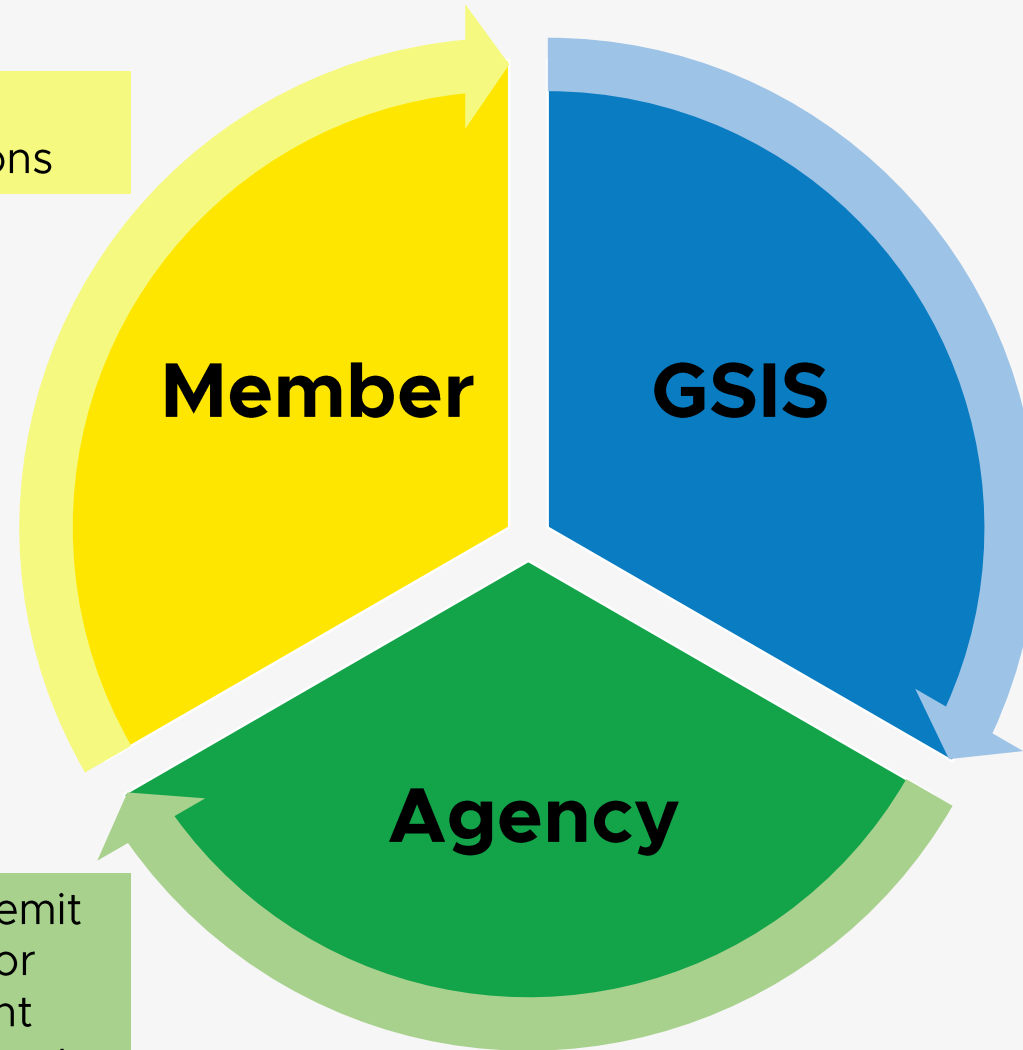


4% Total Life Insurance Benefits

17% Total Retirement and other Social Security Benefits

Contribution Rate

To pay the required premium contributions



To efficiently manage funds and dispense defined benefits under the law

To accurately and promptly remit the mandated contributions for both personal and government shares, including loan repayments

Benefits and Services

Life Insurance (Maturity/CSV/Termination; death*)
Retirement
Separation*
Employee Compensation Benefit*
Unemployment*
Disability
Funeral*
Survivorship*

** with prescriptive period*

Life Insurance Policies

Life Endowment Policy (LEP)

Issued to members who entered government service before 1 August 2003

A total of 382,405 active members are still LEP holders

Enhanced Life Policy (ELP)

Issued to members who entered government service on or after 1 August 2003

LEP holders who converted to ELP

Those whose policy matured on or after 31 July 2003

LEP and ELP Benefits

Benefits	LEP	ELP
1. Death Benefit	<p>Based on the member's insurance plan age and basic monthly salary</p> <p>An insurance factor based on the age and type of insurance is applied to the annual salary to get the amount of insurance</p>	<p>Higher than LEP</p> <p>Equivalent to 150% of the member's annual salary as of member's date of death</p>
2. Policy Loan	<p>50% of the policy's cash value</p>	<p>Higher than LEP</p> <p>70% of policy's termination value</p>
3. Dividends	<p>Members whose policies have been in force for at least 1 year are entitled to annual dividends</p>	<p>Same. Members whose policies have been in force for at least 1 year are entitled to annual dividends</p>

LEP and ELP Benefits

Benefits	LEP	ELP
4. Termination Value/ Cash Surrender Value	Earns cash value beginning on the second year of the policy	Earns termination value equivalent to 25% of every monthly life insurance premiums paid in full
5. Beneficiaries of Life Insurance	Designated by member	Legitimate spouse and legitimate children of deceased policyholder <i>(based on the intestate succession of the Civil Code)</i>
6. Maturity Benefit	Endowment at 45, 55, or 65	No Maturity Benefit

RA 8291 or “GSIS Act of 1997”



Eligibility

At least 15 years of service

At least 60 years old upon retirement

Not a permanent total disability pensioner

Benefits

OPTION 1

5-year Lump Sum and Old-age Pension

60 months BMP payable upon retirement

Monthly pension after 5 years

Cannot avail of CLASP

Cash gift and pension increase after 5 years

OPTION 2

Cash Payment and Pension

18 months cash payment

Pension for life immediately after date of retirement

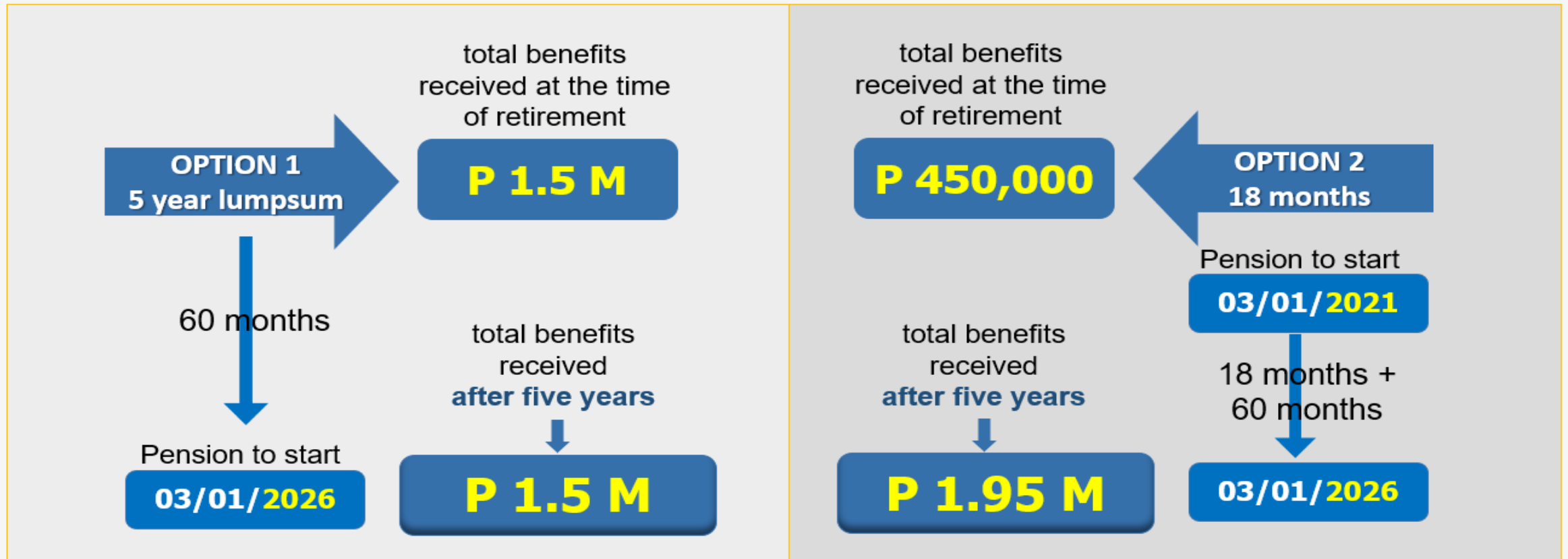
Can avail of CLASP

Cash gift and pension increase after 5 years

Comparison between Options 1 and 2

Date of Retirement: **03/01/2021**

Basic Monthly Pension: **P25,000.00**



Note: Cash Gift and Pension Increase after 5 years

HOW TO COMPUTE YOUR PENSION

GSIS Formula (under RA 8291):

$$\mathbf{BMP = (0.025) \times (AMC + P700) \times (PPP)}$$

BMP = **Basic Monthly Pension**

AMC = Average Monthly Compensation for the last three (3) years with paid premiums

PPP = Periods with Paid Premiums

Note:

- ✓ BMP not to exceed 90% of AMC
- ✓ 36 years of PPP service to enjoy BMP of 90% AMC
- ✓ Cash gift and pension increase after 5 years



SAMPLE COMPUTATION

AMC : P24,330.11

PPP : 38.14263741

$$\begin{aligned} \mathbf{BMP} &= \mathbf{(0.025) (AMC + P700) (PPP)} \\ &= \mathbf{(0.025) (24,330.11 + P700) (38.14263741)} \\ &= \mathbf{(0.025) (25,030.11) (38.14263741)} \\ &= \mathbf{23,867.86} \end{aligned}$$

BMP not to exceed 90% of the AMC

$$\begin{aligned} \mathbf{90\% \text{ of AMC}} &= \mathbf{.90 (24,330.11)} \\ &= \mathbf{21,897.10} \end{aligned}$$

Separation Benefit

Available to those who are ineligible for retirement benefit under RA 8291 because the required age and/or years of service are not met

Cash Payment

3 years but less than 15 years of service and below 60 years old
= 100% of AMC per year of service payable at age 60

At least 15 years of service and below 60 years old
= 18x BMP available upon separation; BMP at age 60

At least 3 years of service and at least 60 years old
= 100% of AMC per year of service payable immediately

Prescriptive period: 4 years

Employees' Compensation Program



The **Employees' Compensation Insurance Fund (ECIF)** was established to promote and develop an employees' compensation program under which employees and their dependents, **in the event of work-related disability or death**, may avail adequate income, medical, and related benefits.

Coverage

Those with employee-employer relationship in government and private sectors who suffered from work-related illness or accident and beneficiaries of employees who died due to work-related causes.

Entitlement to benefits begin on first day of employment

Benefits are in addition to GSIS, SSS, and PhilHealth benefits

Unemployment Benefit

Granted to:

- Former permanent government employees who paid the required contributions for 12 months under RA 8291
- Members separated from the service due to reorganization, abolition of position, or redundancy

Equal to **50% of AMC**, maximum **6 months** based on years of service

1 year but less than 3 years	2 months
3 or more years but less than 6 years	3 months
6 or more years but less than 9 years	4 months
9 or more years but less than 11 years	5 months
11 or more years but less than 15 years	6 months

Subject to deduction from retirement claim in case of re-employment in government

Prescriptive period: 4 years

Disability Benefit

Granted to members experiencing loss or reduction in earning capacity caused by a loss or impairment of the normal functions of the employee's physical or mental faculties, injury, or disease

Loss in earning capacity shall be determined based on:

The employee's actual loss of income from the usual occupation

The capacity to engage in any other gainful occupation because of impairment

Temporary Total Disability (TTD)

Non-work Connected

Eligibility	Benefits
<p>In active service at the time of disability</p> <p>Separated from the service but rendered at least 3 years of service and paid at least 6 monthly contributions within 12 months immediately preceding the disability</p>	<p>Minimum of Php165/day</p> <p>Maximum of Php475/day (or 75% of daily wage, whichever is lower)</p> <p><i>Paid for a minimum period of 120 to a maximum of 240 days</i></p>

Permanent Partial Disability (PPD)

Non-work Connected

Eligibility	Benefits
<p>In active service at the time of disability</p> <p>Separated from the service with at least 36 monthly contributions within the 5-year period immediately preceding the disability or 180 monthly contributions prior to disability</p>	<p>Cash payment equivalent to BMP x number of PPD months)</p> <p><i>Period of entitlement shall not exceed 12 months for the same contingency</i></p>

Permanent Total Disability (PTD)

Non-work Connected

Eligibility	Benefits
In active service with less than 15 years of service	BMP for life
In active service with at least 15 years of service	BMP x 18 months plus pension immediately
Separated from service with 36 monthly contributions within the 5-year period immediately preceding the disability	Cash payment equivalent to 100% AMC multiplied by PPP but not less than Php12,000
Separated from service with 180 monthly contributions prior to the disability	BMP for life

Funeral Benefit

Intended to help defray the burial and funeral expenses for the deceased member or pensioner

Equivalent to **Php30,000**, effective **September 1, 2015**

Php10,000 for uniformed members of PNP, BJMP, and BFP

Order of priority in releasing funeral benefit:

Legal spouse

Children

Anybody with proof of funeral expenses

Prescriptive period: 4 years

Survivorship Benefit

Granted to surviving qualified beneficiaries/heirs of the deceased:

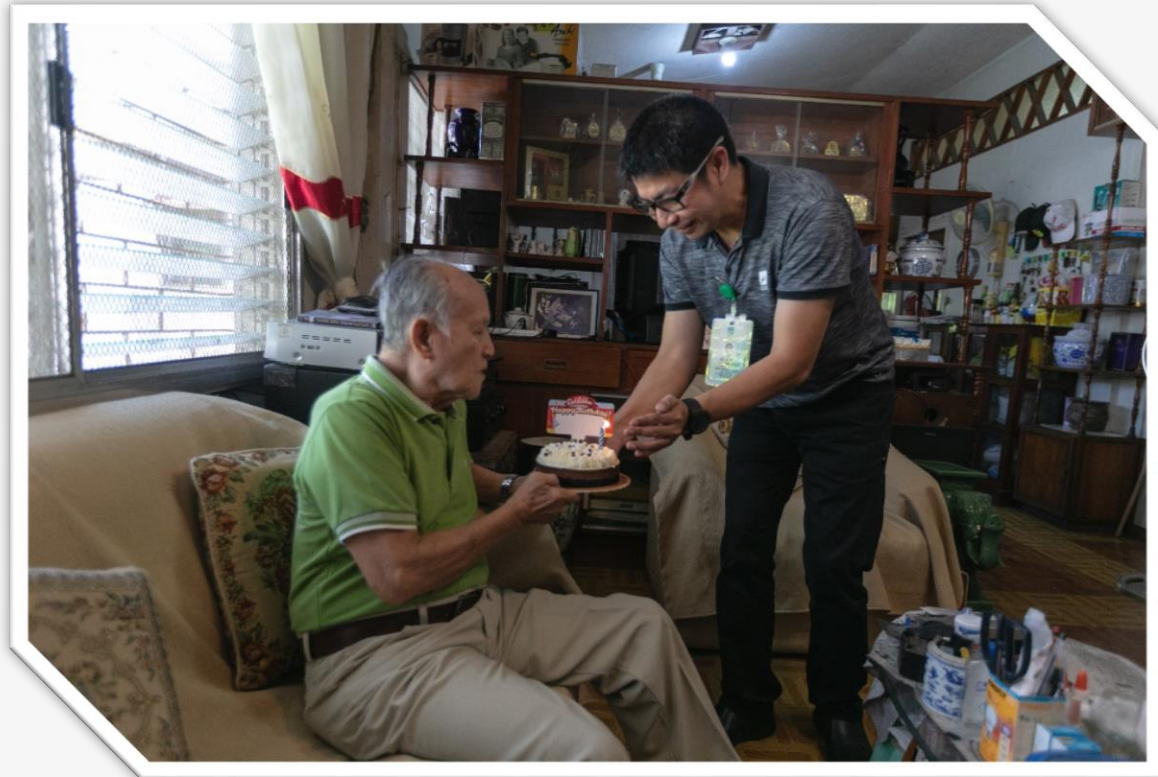
- Old-age or disability pensioner
- Active member with at least 15 years of PPP
- Inactive member with at least 15 years of PPP

Surviving spouse entitled BSP equivalent to **50% of pension**. Maximum BSP should not exceed **one-half of step 8** current salary of an undersecretary.

Funeral benefit application as **constructive notice** of an application for survivorship claim.

The prescriptive period of **4 years stops** upon filing of funeral benefit.

Milestone Benefit for Pensioners



It is a fixed cash benefit for GSIS old-age and disability pensioners who have reached 90, 95, and 100 years old.

Age	Cash Benefit
90 years old	P20,000
95 years old	P30,000
100 years old	P50,000

Loans and Other Programs

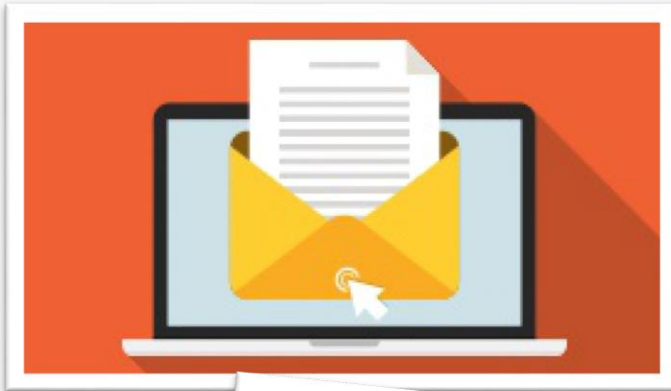
Enhanced Pension Loan
Policy Loan
Multi-Purpose Loan Flex
GSIS Financial Assistance Loan-Educational Loan
Emergency Loan
Lease with Option to Buy (LWOB)
Restructuring Program for Service Loans (RPSL)

Enhanced Pension Loan



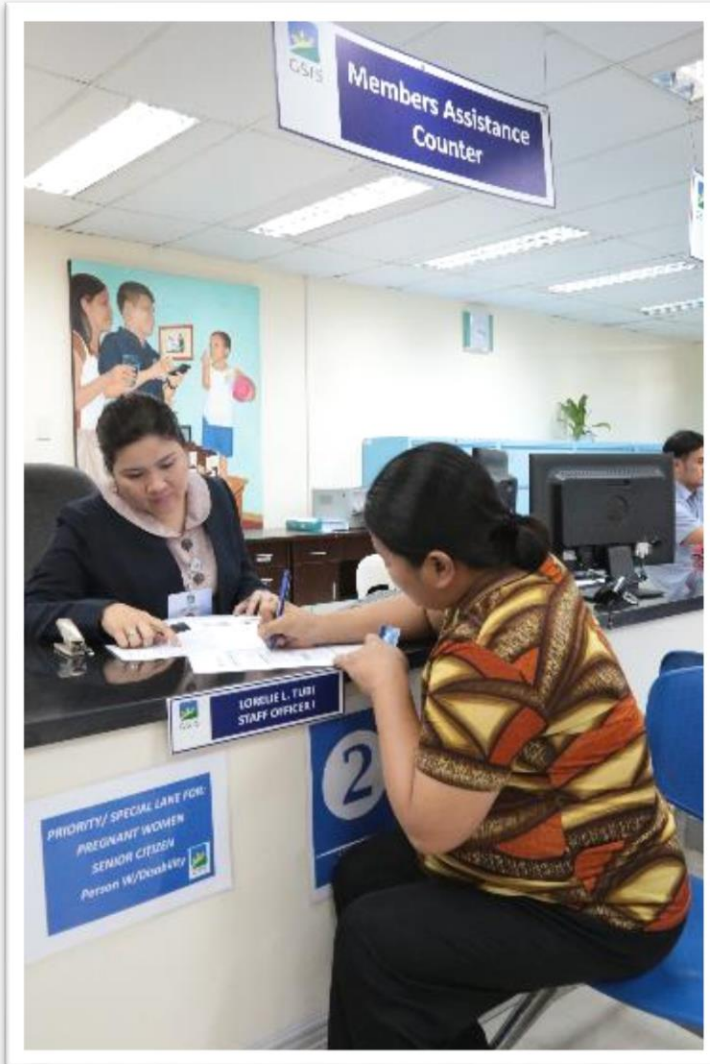
Eligibility Requirements	Gross Loanable Amount	Term	Interest Rate
Old-age GSIS pensioners with 1. No existing pension loan 2. No outstanding loan amortized under CLASP or PRRD	6 x BMP, up to a maximum loan of Php500,000	2 years	10% p.a. computed in advance

Emergency Loan (Pensioners)



Eligibility Requirements	Gross Loanable Amount	Term	Interest Rate
<p>Qualified old-age/disability pensioners residing in the calamity area who:</p> <ul style="list-style-type: none"> - Are residing in the calamity area - Have a resulting net monthly take-home pension of at least 25% after loan availment - Pensioners with existing EL from a different contingency or calamity (nonCOVID-19) are now allowed to renew their loan 	<p>Php40,000 with existing EL (maximum net proceeds of P20,000.00)</p> <p>Php20,000 without existing EL</p>	<p>3 years</p>	<p>6% p.a. computed in advance</p>

Emergency Loan (Members)



Eligibility Requirements

Active member who:

- is residing or working in a calamity-declared area;
- is not on leave of absence without pay
- has paid and remitted premiums equivalent to at least three (3) monthly premium contributions for both Personal and Government share within the last six (6) months prior to application;
- has no pending administrative or criminal case
- has no due and demandable loan; and
- has a net take-home pay not lower than the amount required under the General Appropriations Act after deduction of the monthly premium contributions and loan amortization.

Loanable Amount

**Php40,000
with existing EL
(maximum net
proceeds of
P20,000.00)**

**Php20,000
without existing
EL**

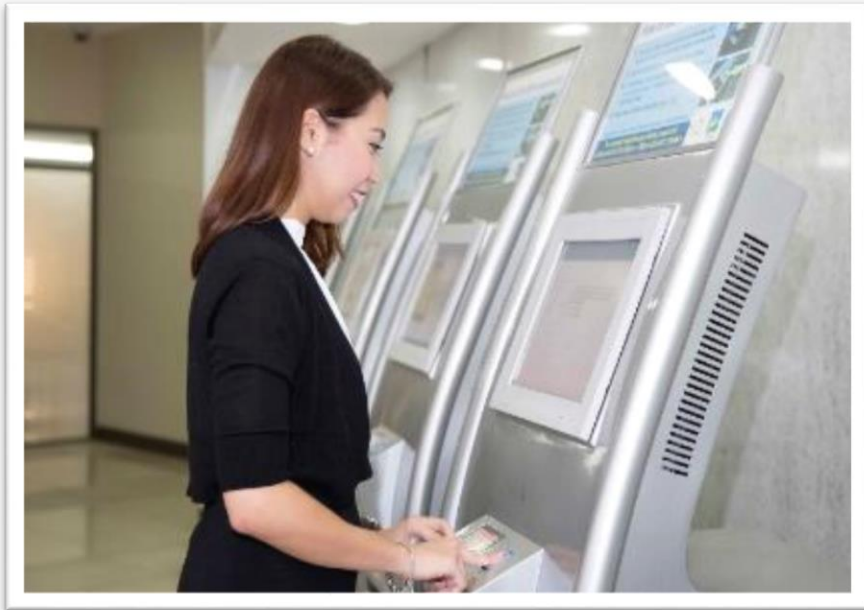
Term

**3
years**

Interest Rate

6%
p.a. computed
in advance

Policy Loan



Eligibility Requirements	Loanable Amount	Term	Interest Rate
<p>Member must have been insured for at least 1 year and have updated premium payments with active policies</p> <p>Regular policy has accumulated Cash Value (CV) or Termination Value (TV)</p>	<p>LEP: 50% of the accumulated CV of the policy at the time of application</p> <p>ELP: 70% of accumulated TV of the policy</p>	<p>N/A</p>	<p>8% p.a. computed in advance</p>

Multi-purpose Loan (MPL) Flex



MULTIPURPOSE LOAN FLEX

Pay your loans. Start anew.

- 6% Interest Rate*
- Up to 15 years to pay
- 1 month eligibility requirement
- Flexible Payment Terms

Borrow up to 5 Million**

Apply now via GSIS Touch!

GSIS Touch for Android | GSIS Touch for iOS

Sa lahat ng pangangailangan, flexible tayo-dyan!

*For at least 3 years paid premium contribution
**Terms and Conditions apply.

Eligibility Requirements

- Not on leave of absence without pay at the time of application;
- Has at least one (1) month premium contributions for both Personal Share and Government Share at the time of application;
- Has no pending administrative case and/or criminal case;
- Has no arrearages in the GSIS Financial Assistance Loan (GFAL) and/or Housing Loan;
- The agency status is not “Suspended”; and
- The resulting net take-home pay after loan availment is not lower than the amount required under the General Appropriations Act, after all required monthly obligations have been deducted.

GSIS service loans that may be paid through MPLFlex

1. Salary Loan (SL)
2. Restructured Salary Loan (RSL)
3. Enhanced Salary Loan (ESL)
4. Emergency Loan Assistance (ELA)
5. Summer One-Month Salary Loan (SOS)
6. Conso-Loan Plus / Enhanced Conso-Loan Plus
7. Member’s Cash Advance / eCard Cash Advance / eCard Plus Cash Advance
8. Home Emergency Loan Program (HELP)
9. Educational Assistance Loan I and II (EAL I / II)
10. Fly PAL, Pay Later (FPPL)
11. Study Now, Pay Later (SNPL)
12. Stock Purchase Loan (SPL)

Multi-purpose Loan (MPL) Flex

Periods with Paid Premiums (PPP)	Maximum Loan Amount for Regular Active Members	FLEXible Payment Term for Regular Active Members
At least 1 month but less than 20 months	1x Basic Month Basic Salary	1 year up to 3 years (for permanent only)
At least 20 months but less than 3 years	3x Basic Monthly Salary	1 year up to 3 years (non-career) or 6 years (permanent)
At least 3 years but less than 5 years	4x Basic Monthly Salary	
At least 5 years but less than 10 years	7x Basic Monthly Salary	
At least 10 years but less than 15 years	10x Basic Monthly Salary	1 year up to 9 years (non-career) or 15 years (permanent)
At least 15 years or over	14x Basic Monthly Salary	



MULTIPURPOSE LOAN FLEX

Pay your loans. Start anew.

Apply now via GSIS Touch!

GSIS Touch for Android | GSIS Touch for IOS

- 6% Interest Rate*
- Up to 15 years to pay
- 1 month eligibility requirement
- Flexible Payment Terms

Borrow up to 5 Million**

Sa lahat ng pangangailangan, flexible tayo dyan!

*For at least 3 years paid premium contribution
**Terms and Conditions apply.

- Judges, judges and special members: 14x basic monthly salary
- Amount not to exceed P5 million

- For special members with MOA with the GSIS: 1 year up to 10 years
- If with Home Emergency Loan Program (HELP): 1 year up to 15 years depending on PPP

GFAL-Educational Loan (GFAL-EL)



GSIS Educational Loan

8%

**lamang ang interest
per annum at Php 500k
ang maximum amount
na pwedeng i-loan.**

Sa GSIS Educational Loan,
secured ang future ng anak mo!



Eligibility Requirements

Active member (including special members) who:

1. has a total length of service of at least 15 years
2. has no past due loans from GSIS

Loanable Amount

Up to **100% of school fees**, composed of tuition and other fees (reflected in the tuition assessment form less discount, if any), depending on capacity to pay

Maximum loanable amount per school year is **Php100,000**

Term

Repayment Period:

Starting 1 year after the end of semester (of last loan release), and shall be payable over a period of not more than 5 years.

Interest Rate

8%

p.a. computed in advance, with monthly interest computed based on diminishing balance

Lease with Option to Buy (LWOB)



**IWASAN ANG
HASSLE,
SA HOUSING!**

Bukas ang GSIS Residential Units para upahan mo at tuluyang mapasaiyo.

Mag apply na sa programa na ito upang matupad na ang pangarap mong magkabahay.

Ginhawang Bahay, Ginhawang Buhay!

Yan ang Ginhawa for All, Lease with Option to Buy Program.



Occupied Housing Units

Rent out to the informal occupants to legalize their stay and give them a priority to purchase the leased property any time during the lease period.



Unoccupied Housing Units

Offered for lease to GSIS members and non-members at an affordable monthly rent and flexible mode of payment.

Consequences of nonpayment of loans



Compromise members' future benefits and eligibility for other GSIS programs

Incurring interests and penalties from unpaid loans will be deducted from their retirement or separation benefits, leaving members with little or no proceeds

Weaken pension fund / shorter actuarial life

Non-coverage of loan redemption insurance

Bad credit rating

Potential legal action to be undertaken by the GSIS

Restructuring Program for Service Loans (RPSL)



Who may apply?

- Inactive members
- Old-age pensioners
- Those who previously availed of the Program for Restructuring and Repayment of Debts (PRRD)
- Re-employed members who cannot qualify or benefit from the Multipurpose Loan program

Service Loan Accounts in default to be covered

1. Salary Loan
2. Enhanced Salary Loan
3. Restructured Salary Loan
4. Emergency Loan Assistance
5. Summer One-Month Salary Loan
6. Member's Cash Advance
7. eCard Plus Cash Advance)
8. Consolidated Loan / Enhanced Conso-Loan
9. Study Now, Pay Later
10. Fly PAL, Pay Later
11. Educational Assistance Loan
12. Stock Purchase Loan
13. Policy Loan
14. Optional Policy Loan
15. GSIS Financial Assistance Loan
16. Program for Restructuring and Repayment of Debts
17. Multipurpose Loan
18. Computer Loan
19. All other loans that may be introduced in the future

Restructuring Program for Service Loans (RPSL)



Condonation of Penalties and Surcharges

<p>Inactive members</p> <p>Old-age pensioners</p>	<p>All unpaid penalties and surcharges that have accrued on the OBAL from date of separation to date of RPSL availment</p>
<p>Borrowers with existing PRRD</p>	<p>Penalties and surcharges from date of default of PRRD to date of RPSL availment</p>
<p>Re-employed members</p>	<p>Penalties and surcharges from latest date of separation prior to last re-employment up to date of RPSL availment</p>

Settlement of Account. The OBAL, net of condoned penalties and surcharges, may be settled in full or by installment, with a required minimum DP of 10% of the OBAL after condonation.

The restructured balance shall be subject to an interest rate computed p.a.c.a., as follows:

Option	Downpayment	Interest Rate on Remaining Balance for Restructuring
1	At least 10%	6%
2	At least 25%	5%
3	At least 50%	4%
4	At least 75%	3%

Ginhawa Services

GSIS Touch and MV Claims Apps

GWAPS Kiosks

Electronic Citizen's Charter (GTAP)

More payment options for borrowers

GSIS Touch and MV Claims Apps



GSIS gfa ginhawa for all!

Pensions

Claims

Loans

Member Records

App Features

Relax sa **GSIS Touch** GSIS MOBILE APP

Download now!

Download on the App Store GET IT ON Google Play

1,095,452
registered users



Now available for download in U.S. and Singapore



GSIS pensioners in the U.S. and Singapore comprise 78% of the 18,000 pensioners based abroad.



GSIS is currently working for GSIS Touch to be made available in Europe, Middle East and Canada.

**as of February 2024*

Features of the GSIS Touch



24/7 convenience sa mga serbisyo ng GSIS Touch!

Download na!

Relax sa **GSIS Touch** GSIS MOBILE APP

Download now!
[Download on the App Store](#)
[GET IT ON Google Play](#)



Ang mga miyembro ng GSIS may **DIGITAL ID na!**

Lahat ng existing members at pensioners ng GSIS ay may automatic na **DIGITAL ID** na!

Mag-download lang ng **GSIS Touch**.




[Google play](#) [Download on the App Store](#)

Dun tayo sa **DIGITAL!**

Online Enrollment

Verification Select Bank Capture ID Capture Selfie

Enrollment successful!
Here's your new GSIS Digital ID!



GSIS ID

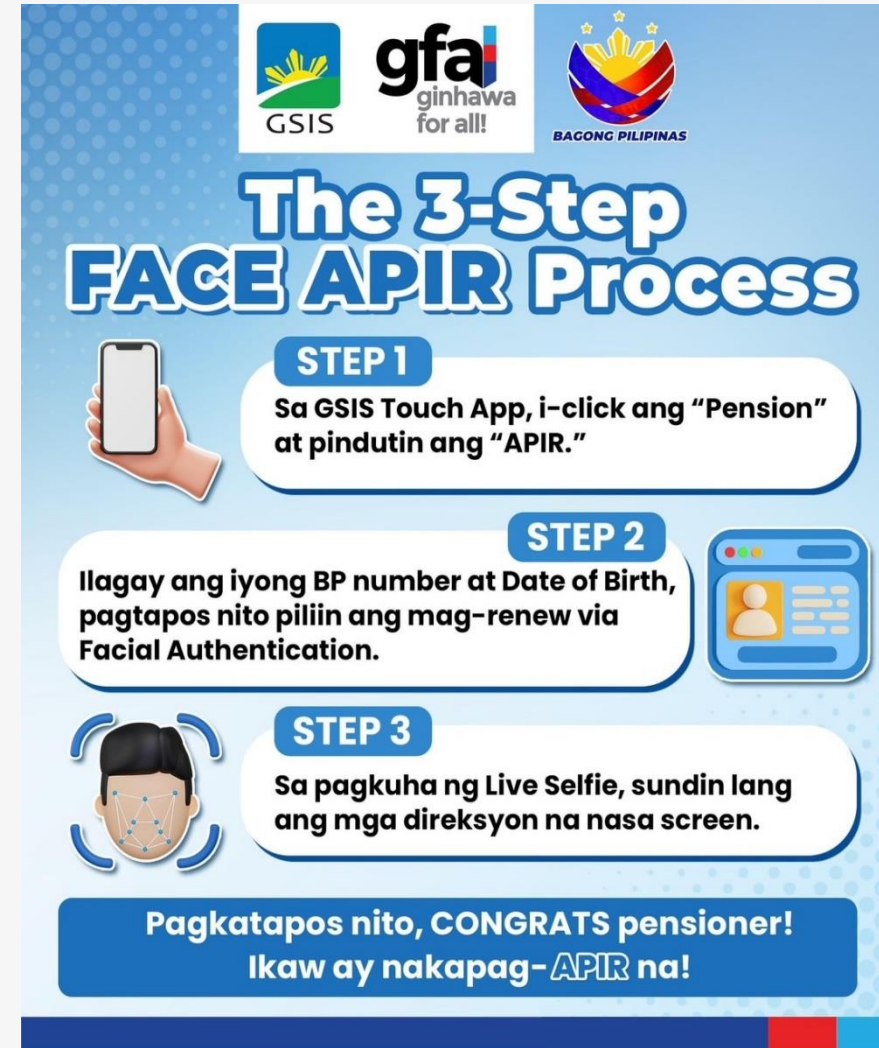
Information
Please check your email for more information on your GSIS Digital ID enrollment and ATM card release.




Features of the GSIS Touch




  


MGA PENSIONERS!
Ang inyong pag-APIR mas pinadali pa!
Ito ang **APIR FACE AUTHENTICATION** ng GSIS Touch.




The 3-Step FACE APIR Process

STEP 1
 Sa GSIS Touch App, i-click ang "Pension" at pindutin ang "APIR."

STEP 2
 Ilagay ang iyong BP number at Date of Birth, pagtapos nito piliin ang mag-renew via Facial Authentication.

STEP 3
 Sa pagkuha ng Live Selfie, sundin lang ang mga direksyon na nasa screen.

Pagkatapos nito, **CONGRATS** pensioner!
Ikaw ay nakapag-**APIR** na!

GW@PS Kiosks



GSIS Wireless Automated Processing System **GW@PS**

The GW@PS kiosk brings fast and convenient GSIS services closer to you.

- Access your records
- Update your accounts
- Apply for loans
- Activate your UMID-compliant eCard
- Comply with APIR



The **GSIS Wireless Automated Processing System (GW@PS) Kiosks** are secure systems that can perform GSIS processing of loan applications and accessing of members and pensioners records remotely in a paperless manner.

Step 1

Place your UMID-compliant eCard on the kiosk card reader

Step 2

Place your finger on the biometric reader to confirm your identity

Step 3

Select your transaction of choice

Step 4

When done with the transaction, press "Log Out"

More payment options for borrowers



G-HOP

GSIS gfa ginhawa for all!

Sa ilang pindot lang, bayad na ang utang!

GSIS Housing Loan Payment.

Mabilis.
Ligtas.
Sigurado.

GSIS gfa ginhawa for all! BAGONG PILIPINAS

Secured online and OTC payment options from our trusted and reliable partners.

Payment Partners
QR Code
Ginhawa Payment Facilities

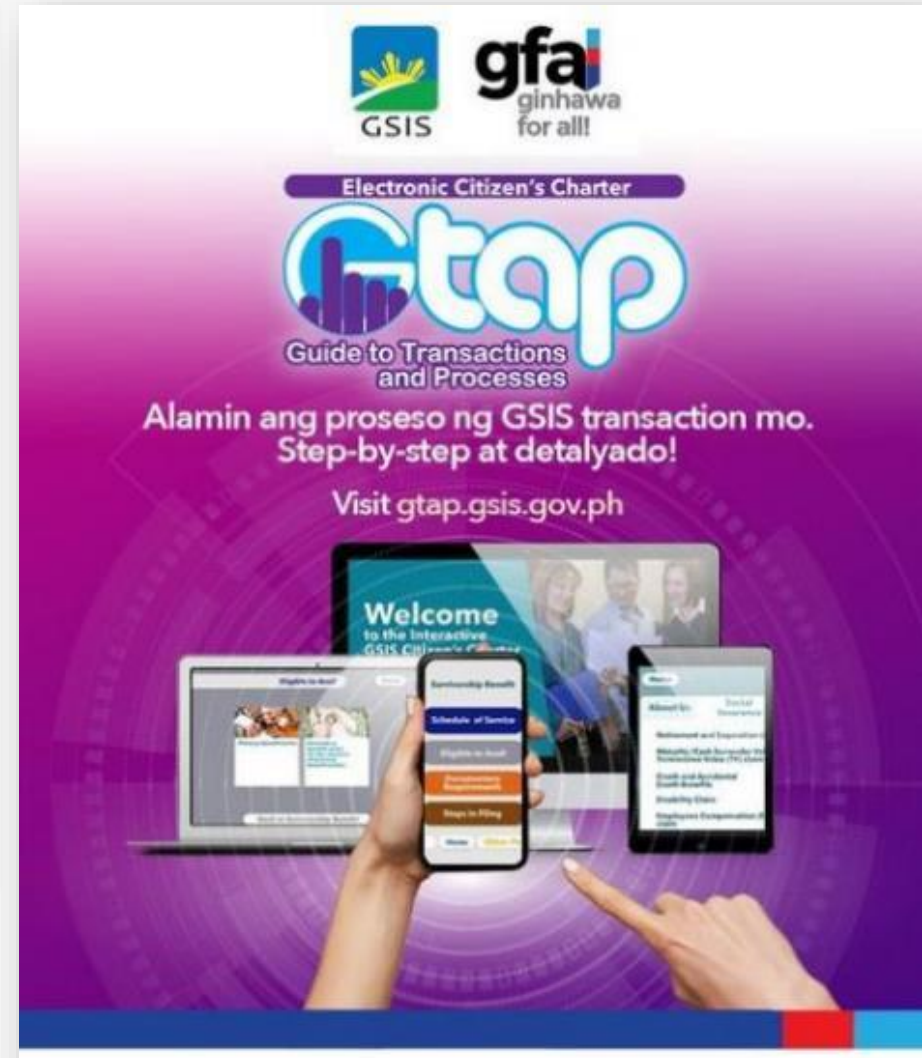
Over-the-Counter

bayad **M LHUILLIER** **U** Your money Anytime, Anywhere

Online

LANDBANK **maya BUSINESS GCash QR Ph** **UnionBank**

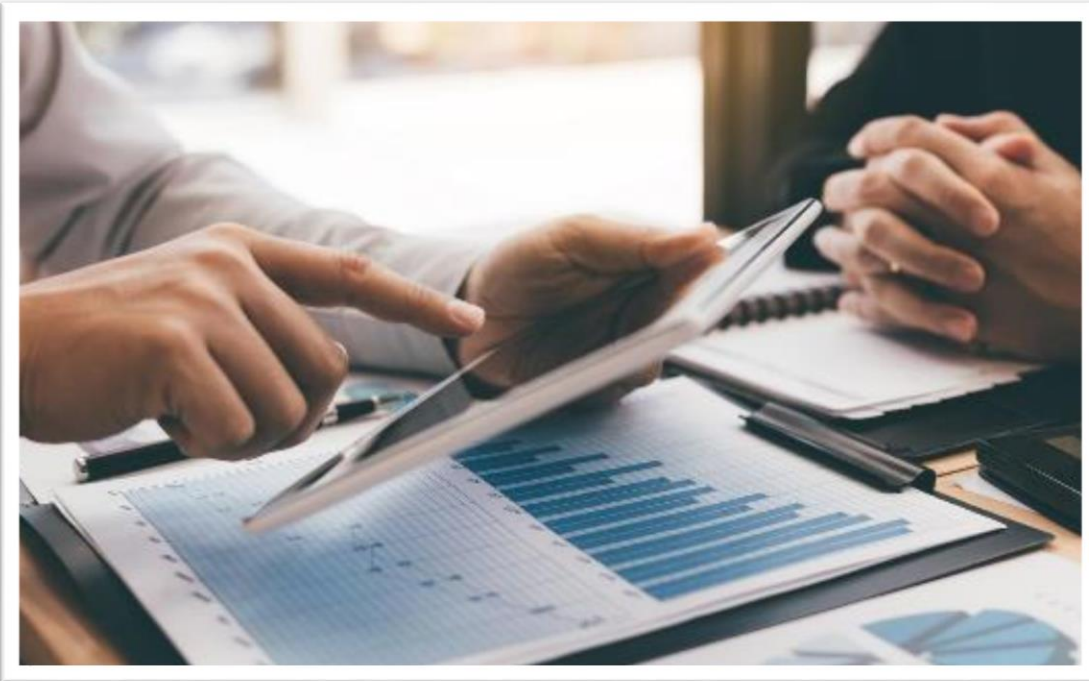
Guide to Transactions and Processes (GTAP)



GTAP is the **first-ever electronic Citizen's Charter in the Philippine government**, and serves as a handy guide for filing claims and loans.



GSIS Financial Standing

as of 31 December 2023






Total Assets	Php 1.7 Trillion
Net Income	Php 113.3 Billion
Fund Life	Until 2058 or 35 years (2023 data)

Update Your Contact Information




**PARA UP TO DATE,
MAG-UPDATE!**



Frequently Asked Questions

Sinu-sino ang mga kailangan na mag-update ng kanilang contact information?

Lahat ng active, inactive members, old-age, disability at survivorship pensioner ay hinikayat na mag-update ng kanilang contact information.



Ways to update:

Over-the-counter

GW@PS Kiosk

Agency Authorized Officers (AAOs)

Send Member Request Form through postal mail, courier, or email

Contact Us

GSIS Central Office

Financial Center

Pasay City

Metro Manila

www.gsis.gov.ph

(02) 8-847-4747

gsiscares@gsis.gov.ph

facebook.com/GSIS.PH



GSIS



BAGONG PILIPINAS



Thank you.



GSIS



BAGONG PILIPINAS